

MORTGAGE RECORD 74

107

Reg. No. 2806
Fee Paid, \$1.50

FROM

G.E. McClanahan

TO

State Bank of Leocompton

STATE OF KANSAS, DOUGLAS COUNTY, ss.

This instrument was filed for record on the 5 day of
Aug. A. D. 1927, at 9:20 A. M.

Register of Deeds.

By Isa E. Wellman Deputy.

THIS INDENTURE, Made this 4th day of August, in the year of our Lord, one thousand nine hundred and twenty seven between

G.E. McClanahan and Kathryn McClanahan his wife

of Leocompton in the County of Douglas and State of Kansas parties of the first part, and State Bank of Leocompton, Leocompton, Kansas parties of the second part.

WITNESSETH, That the said parties of the first part, in consideration of the sum of Six Hundred & no/100 DOLLARS, to them duly paid, the receipt of which is hereby acknowledged, have sold, and by this indenture do Grant, Bargain, Sell and Mortgage to the said parties of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

Beginning at the south west corner of the north east quarter of Section three, township twelve Range Eighteen; thence north along the west line of said quarter section, ten hundred thirty feet; thence east ten hundred nineteen feet to the center of Whitfield Street; thence South along the center line of Whitfield Street, six hundred fifty six feet, thence west two Hundred Seventy Nine feet; thence south two Hundred seventy feet; thence east two Hundred seventy nine feet to the center line of Whitfield Street, thence south one hundred twenty six feet along the center line of Whitfield Street to a stone in the south line of said North east Quarter of section three; thence west along said south line of said north east quarter, section three, Ten Hundred fifty five feet to the place of beginning in vacated portion of the town of Leocompton, Kansas.

with the appurtenances and all the estate, title and interest of the said parties of the first part therein.

And the said parties of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owner of the premises above granted, and seised of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances

and that they will warrant and defend the same against all parties making lawful claim therein.

It is agreed between the parties hereto that the parties of the first part shall at all times during the life of this indenture, pay all taxes or assessments that may be levied or assessed against said real estate when the same become due and payable, and that they keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company as shall be specified and directed by the part of the second part, the loss, if any, made payable to the part of the second part to the extent of its interest. And in the event that said part of the first part shall fail to pay said taxes when the same become due and payable and to keep said premises insured as herein provided, then the part of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of Six Hundred DOLLARS, according to the terms of one certain written obligation for the payment of said sum of money, executed on the 4 day of August 1927, and by its terms made payable to the part of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part of the first part shall fail to pay the same as provided in this indenture.

And this conveyance shall be void if such payment be made as herein provided, and the obligation contained therein fully discharged. If default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings or said real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then this conveyance shall become absolute, and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said part of the second part or its successors to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom and to sell the premises hereby granted, or any part thereof, in the manner provided by law and out of all money arising from such sale to retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the surplus, if any there be, shall be paid by the part of the second part, on demand, to the first parties.

If it is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

IN WITNESS WHEREOF, The parties of the first part hereunto set their hands and seal the day and year last above written.

G.E. McClanahan (SEAL)

Kathryn McClanahan (SEAL)

(SEAL)

(SEAL)

STATE OF Kansas

COUNTY OF Douglas

BE IT REMEMBERED, That on this 4th day of August A. D. 1927, before me, a Notary Public in the aforesaid County and State, came

G.E. McClanahan and Kathryn McClanahan his wife

to me personally known to be the same person, who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.

My commission expires on the 8 day of Jan. 1930.

J.W. Kreider

Notary Public.

RELEASE

I, the undersigned owner of the within mortgage, do hereby acknowledge the full payment of the debt secured thereby, and authorize the Register of Deeds to enter the discharge of this mortgage of record. Dated this 16th day of Sept. 1926.

(Conf Seal)

State Bank of Leocompton Name
Mortgagee. Owner.
by J.W. Kreider Cashier

This Release
was written
on the original
Mortgage &
entered
this 16th day
of September
1926
at Leocompton
Kans.
Notary Public