

MORTGAGE RECORD 74

Reg. No. 2870
Fee Paid, \$ 0.50

FROM
A. C. Nicum et ux
TO
The Baldwin State Bank

STATE OF KANSAS, DOUGLAS COUNTY, ss.
This instrument was filed for record on the 10 day of June A. D. 19 27, at 1:10 P. M.
By Loa E. Wellman Register of Deeds.
Deputy.

THIS INDENTURE, Made this 9th day of June, in the year of our Lord, one thousand nine hundred and Twenty Seven between

A. C. Nicum and Leona E. Nicum his wife
of Baldwin in the County of Douglas and State of Kansas
part 105 of the first part, and
The Baldwin State Bank part Y of the second part.

WITNESSETH, That the said part 105 of the first part, in consideration of the sum of One hundred fifty six DOLLARS, to them duly paid, the receipt of which is hereby acknowledged, have sold, and by this indenture do Grant, Bargain, Sell and Mortgage to the said part Y of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

Beginning Twenty (20) feet north and one hundred twenty seven, one half (127½) feet East of the South West corner of the North East Quarter of the South East quarter of Section Five (5) Township Fifteen (15) Range Twenty (20) thence North One hundred thirty (130) feet thence East One hundred thirty (130) feet, thence South One hundred thirty (130) feet, thence West One hundred thirty (130) feet to the place of beginning now a part of Baldwin City Kansas

with the appurtenances and all the estate, title and interest of the said part 105 of the first part therein.

And the said part 105 of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owner of the premises above granted, and wiled of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances

and that they will warrant and defend the same against all parties making lawful claim therein.

It is agreed between the parties hereto that the part 105 of the first part shall at all times during the life of this indenture, pay all taxes or assessments that may be levied or assessed against said real estate when the same become due and payable, and that keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company as shall be specified and directed by the part of the second part, the loss, if any, made payable to the part Y of the second part to the extent of its interest. And in the event that said part 105 of the first part shall fail to pay such taxes when the same become due and payable and to keep said premises insured as herein provided, then the part Y of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of One hundred fifty six DOLLARS.

according to the terms of One certain written obligation for the payment of said sum of money, executed on the 9th day of June 19 27 and by its terms made payable to the part Y of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part Y of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part 105 of the first part shall fail to pay the same as provided in this indenture.

And this conveyance shall be void if such payment be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then this conveyance shall become absolute, and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said part Y of the second part

to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom; and to sell the premises hereby granted, or any part thereof, in the manner provided by law and out of all moneys arising from such sale to retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the surplus, if any there be, shall be paid by the part making such sale, on demand, to the first part 105.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

IN WITNESS WHEREOF, The part 105 of the first part has hereunto set their hand and seal the day and year last above written.

A. C. Nicum (SEAL)

Mrs. Leona E. Nicum (SEAL)

(SEAL)

(SEAL)

STATE OF Kansas
COUNTY OF Douglas

BE IT REMEMBERED, That on this 9th day of June A. D. 19 27, before me, a Notary Public in the aforesaid County and State, came

A. C. Nicum and Leona E. Nicum his wife

LS to me personally known to be the same person, who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.

My commission expires on the 15 day of May 19 31

W. M. Clark Notary Public

RELEASE

I, the undersigned owner of the within mortgage, do hereby acknowledge the full payment of the debt secured thereby, and authorize the Register of Deeds to enter the discharge of this mortgage of record. Dated this 6 day of June 19 26

The Baldwin State Bank
C. B. Buttel Pres Mortgage. Owner.

This release was written on the original mortgage entered this 7 day of June 19 26

Handed to Clerk Reg. of Deeds