

MORTGAGE RECORD 74

Reg. No. 2848
Fee Paid, \$ 65.00

7

FROM

Epsilon chapt. of Phi Kappa Frat.

TO

Law. B. & L. Ass'n

STATE OF KANSAS, DOUGLAS COUNTY, ss.

This instrument was filed for record on the 7 day of

A.D. 1927, at 2:45 P.M.

Lo. E. Williams

Register of Deeds.

By

Deputy.

THIS INDENTURE, Made this thirty first of March, in the year of our Lord, one thousand nine hundred and twenty seven between The Epsilon Chapter of Phi Kappa, a corporation

of Lawrence in the County of Douglas and State of Kansas part of the first part, and The Lawrence Building and Loan Association part of the second part.

WITNESSETH, That the said parties of the first part, in consideration of the sum of Twenty six thousand DOLLARS, to them duly paid, the receipt of which is hereby acknowledged, have sold, and by this indenture do grant, bargain, sell and Mortgage to the said party of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

Beginning at the northeast corner of lot seven (7) in block five (5) in Babcock's addition to the city of Lawrence, thence west six hundred forty (640) feet, thence south ten (10) feet thence east two hundred fifty two (252) feet, thence south two hundred (200) feet thence east one hundred forty eight (148) feet, thence north ten (10) feet, thence east fifty (50) feet thence north one hundred eighty five (185) feet, thence east one hundred ninety (190) feet to the east line of lot seven (7) mentioned above thence north fifteen (15) feet to place of beginning all in the city of Lawrence, Kansas.

with the appurtenances and all the estate, title and interest of the said part of the first part therein.

And the said part of the first part do hereby covenant and agree that at the delivery hereof it is the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrance

and that they will warrant and defend the same against all parties making lawful claim therein.

It is agreed between the parties hereto that the part of the first part shall at all times during the life of this indenture, pay all taxes or assessments that may be levied or assessed against said real estate when the same become due and payable, and that it will keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company as shall be specified and directed by the part of the second part, the loss, if any, made payable to the part of the second part to the extent of its interest. And in the event that said part of the first part shall fail to pay such taxes when the same become due and payable and to keep said premises insured as herein provided, then the part of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of

Twenty six thousand

DOLLARS,

according to the terms of one certain written obligation for the payment of said sum of money, executed on the 31st day of March 1927.

And by this indenture the part of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part of the first part shall fail to pay the same as provided in this indenture.

And this conveyance shall be void if such payment be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid, when the same become due and payable, or if the indebtedness is not kept up, as provided herein, or if the buildings on said real estate are not kept in as good repair as they are now, or if waste is committed on and premises, then this conveyance shall become absolute, and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said part of the second part

to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom; and to sell the premises hereby granted, or any part thereof, in the manner provided by law and out of all moneys arising from such sale to retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the surplus, if any there be, shall be paid by the part of the first part to the extent of its interest.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation thereon contained, and all benefits accruing therefrom shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

IN WITNESS WHEREOF, The part of the first part by its duly authorized president and

Epsilon Chapter of Phi Kappa (SEAL)

Chas. N. Keating--Pres; (SEAL)

B.J. Bonner Jr.--Secy. (SEAL)

(SEAL)

STATE OF Kansas }
COUNTY OF Douglas }

BE IT REMEMBERED, That on this 31st day of March A.D. 1927, before me, a Notary Public in the aforesaid County and State, came

Chas N. Keating President and B.J. Bonner Jr. Secretary Epsilon Chapter Phi Kappa

LS to me personally known to be the same person, who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.

My commission expires on the 18th day of October 1928

I.C. Stevenson
Notary Public.

RELEASE

I, the undersigned owner of the within mortgage, do hereby acknowledge the full payment of the debt secured thereby, and authorize the Register of Deeds to enter the discharge of this mortgage of record. Dated this 23rd day of June 1927

R. E. Ely
Secretary

(Corp. Seal)

The Lawrence Building and Loan Association
by H.C. Brinkman Vice Pres.

Mortgagee. Owner.

This release was written on the original mortgage entered this 26 day of June 1927
J. W. Roberts
Reg. of Deeds