note and payable at said office of The National Bank in the City of Lawrence Kansas. And in and by said promissory note it is agreed that if default be made in the payment of any one of the installments of interest aforesaid, at the time and place aforesaid, then at the election of the legal holder of said note the said principal sum of Fifteen Hundred Dollars with all the interest thereon, shall at once become due and payable, anything thereinbefore contained to the contrary notwithstanding, such election to be made at any time after the expiration of three days, without notice.

Now, if the said parties of the first part shall well and truly pay, or cause to be paid, the said sums of money in said notes mentioned, with the interest thereon, according to the tenor and effect of said notes then these presents shall be null and void. But if any one of said sums of money, or any interest thereon is not paid when the same is due and payable or if any taxes or assessments levied against said property, are not paid when the same is due and payable, or if any taxes or assessments levied against said property are not paid when the same are payable, or if default shall be made in the agreement to keep said premises insured as hereinafter set forth, then, in either of these cases, the whole of said sums mentioned in said notes, together with the interest thereon, shall and by this indenture does immediately become due and payable at the option of the party of the second part or his assigns, to be at any time thereafter exercised without notice to the parties of the first part: but the legal holder of this mortgage may at his option, pay or cause to be paid the said taxes and assessments so due and payable, and such premiums and charges for insurance, as the mortgagors their assigns shall neglect or refuse to pay, as hereinafter set forth and charge them against said parties of the first part, and the amounts so charged shall be an additional lien upon the said mortgaged property and may be enforced and collected in the same manner as the principal debt hereby secured together with interest at the rate of twelve per cent per annum, payable annually, until fully paid