

the premises above granted and seized of a good and indefeasible estate of inheritance therein free and clear of all incumbrances.

This Grant is intended as a mortgage to secure the payment of the sum of Four Hundred (\$400) Dollars in two years after date or in five years after date or at the date of any interest payment after two years and before five years after date at the option of the ^{parties of the} first part and interest thereon at the rate of 10 % payable semi annually interest and principal payable at the National Bank of Lawrence Kansas according to the terms of one certain coupon mortgage note this day executed and delivered by the said Josephine Stimpson and Fred E. Stimpson to the said party of the second part and this conveyance shall be void if such payment be made as herein specified. But if default be made in such payment or any part thereof or any interest thereon or the taxes or if the insurance is not kept up thereon then this conveyance shall become absolute and the whole shall become due and payable and it shall be lawful for said party of the second part his executors administrators and assigns at any time thereafter to sell the premises hereby granted or any part thereof in the manner prescribed by law appraisement hereby waived or not at the option of the party of the second part his executors administrators or assigns and out of all the moneys arising from such sale to retain the amount then due for principal and interest together with the costs and charges making such sale and the surplus if any there be shall be paid by the party making sale on demand to the said parties of the first part or their heirs and assigns.

In Witnesses Whereof The said parties of the first part have hereunto set their hands and seals the day and year last above written.

Signed Sealed & Delivered in Presence of
J. P. Crane.

Josephine Stimpson
Fred E. Stimpson

State of Kansas, Douglas County.

Be it Remembered That on this seventh day of April A.D. 1880 before me Levi A. Doane a Notary Public in and for said County and State came Josephine Stimpson and Fred E. Stimpson her husband to me personally known to be the same persons who executed the foregoing