fifty four (154) on Louisiana Street in the said City of Lawrence County and State aforesaid
To have and to hold the same with all and singular the hereditaments and appurtenances thereunto belonging or in anywise appertaining and all rights of homestead exemption unto the said party of the second part and to his heirs and assigns forever. And the said parties of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted and seized of a good and indefeasible estate of inheritance therein free and clear of all incumbrances and that they will warrant and defend the same in the quiet and peaceable possession of the said party of the second part his heirs and assigns forever against the lawful claims of all persons whomsoever
Provided Always and this instrument is made executed and delivered upon the following conditions to wit;
First said William A. Sanders and Margaret G. Sanders are justly indebted unto the said party of the second part in the principal sum of Five Hundred Dollars lawful money of the United States of America being for a loan thereof made by the said party of the second part to the said parties of the first part and payable according to the tenor and effect of a certain first mortgage real estate note numbered seven executed and delivered by the said parties William A. Sanders and Margaret G. Sanders bearing date 21st March 1885 and payable to the order of the said Herbert C. Smith three years after date at The National Bank in Lawrence Kansas with interest thereon from date until maturity at the rate of nine per cent per annum payable semi-annually on the 21st days of March and September in each year and twelve per cent per annum after maturity the installments of interest being further evidenced by six coupons attached to said principal notes of even date therewith and payable to the order of said Herbert C. Smith at the said Bank as aforesaid
Second; Said parties of the first part hereby agree to pay all taxes and assessments levied upon said premises when the same are due and insurance premiums for the amount of insurance hereinafter specified: and if not so paid the said party of the second part or the legal holder or holders of this mortgage may without notice declare the whole sum of money herein secured due and payable at once or may elect to pay such taxes assessments and insurance premiums

On the original Instrument is the following Endorsement:
The note secured by this mortgage having been paid and satisfied in full therefore this mortgage is discharged
Dated this 12th October 1887
Hugh Blair
Attorney in fact for Herbert C. Smith
the mortgagee