

And it is further agreed that every such policy of insurance shall be held by the party of the second part or the legal holder or holders of said note as collateral or additional security for the payment of the same and the person or persons so holding any such policy of insurance, shall have the right to collect and receive any and all moneys which may at any time become payable and receivable thereon and apply the same when received to the payment of said note together with the costs and expenses incurred in collecting said insurance or may elect to have buildings repaired or new buildings erected on the aforesaid mortgaged premises. Said party of the second part or the legal holder or holders of said note may deliver said policy to said party of the first part and require the collection of the same and payment made of the proceeds as last above mentioned.

Fifth; Said party of the first part hereby agrees that if the maker of said note shall fail to pay or cause to be paid any part of said money either principal or interest according to the tenor and effect of said note and coupons when the same becomes due or to conform or comply with any of the foregoing conditions or agreements the whole sum of money hereby secured shall at the option of the legal holder or holders hereof, become due and payable at once without notice.

And the said party of the first part for said consideration doth hereby expressly waive an appraisement of said real estate and all benefit of the Homestead Exemption and stay laws of the State of Kansas.

The foregoing conditions being performed this conveyance to be void; otherwise of full force and virtue. The mortgagor however reserves the privilege of paying of the principal money secured by this mortgage & the interest due at the expiration of two years from the date hereof upon giving to the mortgagee two months previous notice in writing.

In Testimony Whereof the said party of the first part hath hereunto subscribed her name and affixed her seal on the day and year above mentioned.

Elizabeth Ormes 

State of Kansas }
Douglas County }

Be it Remembered That on this seventh day of March A.D. eighteen hundred and eighty five before me the undersigned a Notary Public in and for said County and