

This Indenture Made this fifteenth day of December in the year of our Lord one thousand eight hundred and eighty four between James Lacy and Mary K. Lacy his wife of Lawrence in the County of Douglas and State of Kansas of the first part and Frank M. Lacy of the second part;

Witnesseth, That the said parties of the first part in consideration of the sum of Four Hundred and Twenty five Dollars to them duly paid the receipt of which is hereby acknowledged have sold and by these presents do grant bargain sell and mortgage to the said party of the second part his heirs and assigns forever all that tract or parcel of land situated in the County of Douglas and State of Kansas described as follows to wit;

Lot No. 26 on New York Street Lawrence Kansas with all the appurtenances and all the estate title and interest of the said parties of the first part therein. And the said James and Mary K. Lacy do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted and seized of a good and indefeasible estate of inheritance therein free and clear of all incumbrances.

This Grant is intended as a Mortgage to secure the payment of the sum of Four Hundred and Twenty five Dollars as follows, Twelve months after date or on either promise to pay to the order of Frank M. Lacy Four Hundred & Twenty five Dollars with ten percent interest per annum payable annually until paid according to the terms of one certain promissory note this day executed and delivered by the said James and Mary K. Lacy to the said party of the second part and this conveyance shall be void if such payment be made as herein specified. But if default be made in such payment or any part thereof or interest thereon or the taxes or if the insurance is not kept up thereon then this conveyance shall become absolute and the whole shall become due and payable and it shall be lawful for said party of the second part his executors administrators and assigns at any time thereafter to sell the premises hereby granted or any part thereof in the manner prescribed by law appraisement hereby waived or not at the option of the party of the second part his executors administrators or assigns and out of all the money arising from such sale to retain the amount then due for principal and interest together with the costs and charges of making such sale and the surplus if any there be shall be paid by the party making such sale

The debt hereby secured having been paid in full this mortgage and the lien thereby created is discharged.
Witness my hand this 28th day of Sept. A.D. 1885.
Frank M. Lacy

Attest:
O. G. Arnold
Register of Deeds