

cause this mortgage to be foreclosed and shall be entitled to immediate possession of the premises and the rents, issues and profits thereof.

Third: Said party of the first part hereby agrees to keep all buildings, fences and other improvements upon said premises in as good repair and condition as the same are in at this date, and abstain from the commission of waste on said premises until the note hereby secured is fully paid.

Fourth, Said party of the first part hereby agrees to procure and maintain policies of insurance on the buildings erected and to be erected upon the above-described premises in some responsible insurance company to the satisfaction of the legal holder or holders of this mortgage to the amount of Six Hundred and Fifty Dollars loss, if any payable to the mortgagee or its assign. And it is further agreed that every such policy of insurance shall be held by the party of the second part or the legal holder or holders of said note as collateral or additional security for the payment of the same and the person or persons so holding any such policy of insurance shall have the right to collect and receive any and all moneys which may at any time become payable and receivable thereon and apply the same when received to the payment of said note together with the costs and expenses incurred in collecting said insurance or may elect to have buildings repaired or new buildings erected on the aforesaid mortgaged premises. Said party of the second part or the legal holder or holders of said note may deliver said policy to said party of the first part and require the collection of the same and payment made of the proceeds as last above mentioned.

Fifth: Said party of the first part hereby agrees that in default of the payment of any sum hereby secured when the same is due or in default of the specific performance of any covenant herein contained said party of the second part or the legal holder thereof shall be entitled to have and recover of and from the makers of the note hereby secured interest at the rate of twelve per cent per annum computed annually on said principal note from the date thereof to the time when the same shall