

of the corner where the South line of Adams Street intersects the east line of Connecticut Street in the City of Lawrence Kansas, thence East One Hundred and seventeen (117) feet on a line parallel with the South line of Adams Street and through the center of a well thence South fifty (50) feet thence West One hundred and Seventeen (117) feet to the East line of Connecticut Street thence North on the East line of Connecticut Street fifty (50) feet to the place of beginning intending hereby to convey a lot of land one hundred and seventeen (117) feet long from East to West and fifty (50) feet wide from North to South and also a full and perfect title to one half (½) of the well of water on the north line of said lot, with the appurtenances and all the estate title and interest of the said parties of the first part therein. And the said William Draper and Betsey A. Draper do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted and seized of a good and indefeasible estate of inheritance therein free and clear of all incumbrances.

This Grant is intended as a Mortgage to secure the payment of the sum of Four Hundred and Seventy five dollars (\$475) on or before July 11 1885 with interest thereon at the rate of eight (8) per cent per annum payable annually both principal and interest payable at the National Bank of ^{Lawrence} Kansas according to the terms of one certain promissory note this day executed and delivered by the said William Draper and Betsey A. Draper to the said party of the second part and this conveyance shall be void if such payment be made as herein specified. But if default be made in such payment, or any part thereof or interest thereon or the tax or if the insurance is not kept up thereon then this conveyance shall become absolute and the whole shall become due and payable and it shall be lawful for said party of the second part his executors administrators and assigns at any time thereafter to sell the premises hereby granted or any part thereof in the manner prescribed by law appraisement hereby waived or not at the option of the party of the second part his executors administrators or assigns and out of all the moneys arising from such sale to retain the amount then due for principal