

to wit; The East half of the North East quarter of Section No. Nineteen (19) in Township No. Fourteen (14) S. of Range No. Eighteen (18) East of 6" Principal Meridian containing eighty (80) acres of land. To have and to hold the same with all and singular the hereditaments and appurtenances therunto belonging unto the party of the second part and to his heirs and assigns forever. And the said parties of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted and seized of a good and indefeasible estate of inheritance therein free and clear of all incumbrances and that they will warrant and defend the same in the quiet and peaceable possession of the said party of the second part his heirs and assigns forever against all persons lawfully claiming the same.

Provided, Always and these presents are upon this express condition that whereas the said Peter Brandenburg is justly indebted unto the said W. C. Beardsley in the principal sum of Three Hundred Dollars lawful money of the United States of America being for a loan thereof on the day and date hereof made by the said W. C. Beardsley to the said Peter Brandenburg and secured to be paid by the certain promissory notes of the said Peter Brandenburg bearing even date herewith payable to the order of the said W. C. Beardsley in three (3) years from the date thereof at the office of W. C. Beardsley in the City of Auburn and State of New York with interest at the rate of 8 per cent per annum from date until said principal sum is fully paid said interest to be paid semi-annually on the 11th days of April and of October in each and every year said several installments of interest being further specified by said interest notes or coupons of even date herewith attached to the said note and payable at said W. C. Beardsley's office in the City of Auburn New York And in and by said promissory note it is agreed that if default be made in the payment of any one of the installments of interest aforesaid at the time and place aforesaid then at the election of the legal holder of said note the said principal sum of Three Hundred Dollars shall at once become due and payable anything