

On the original instrument are the following Indorsements:

The hereby assigns and transfers to Samuel Pitus Executor of estate of Phelps P. Pitus, all our right, title, interest, claim and demand in and to the within Mortgage deed.

Curry Pitus
Richard Carpenter
Committee

I acknowledge payment in full of the within Mortgage and hereby authorize the Register of Deeds to discharge the same of Record.
Noted this 20th day of October A.D. 1877.

Samuel Pitus
Curry Pitus
Richard Carpenter
Committee

attached both principals and interest being payable at the National Bank of Commerce in New York City. Also Providing that in case any interest on any of said sums shall remain unpaid for ten days after the same becomes due then the entire sums covered by said bonds and secured by this mortgage deed to become immediately due and payable without any notice of any kind whatsoever and same to be collected in like manner as if the full time provided in said bonds had expired. It is further expressly agreed that the first party shall at all times keep the taxes and assessments of any and all kinds that become liens upon said premises fully paid and satisfied and that said security shall remain and be kept as good as the same is now during the continuance of this loan. It is further agreed that the first party shall repay the second party all and every such sum or sums of money as may have been paid by them or any of them for taxes or assessments or for premiums and costs of insurance, or on account of, or to extinguish or remove any prior or outstanding title lien claim or incumbrance on the premises hereby conveyed with interest thereon at the rate of twelve per centum per annum from the time the said sum or sums of money may have been respectively so advanced, and paid until the same are repaid, and all of which said sum or sums of money and the interest to accrue thereon shall also be a charge upon said premises and shall be secured by this instrument in the same manner as the said principal sum payable by the said bonds is secured thereon.

It is further agreed that in case of default in the payment of said bonds or any part thereof or any of the sums of money to become due herein specified according to the tenor and effect of said bonds or in the case of the breach by the said party of the first part of any of the covenants or agreements herein mentioned by said first party to be performed, then and in that case the bonds secured hereby shall bear interest at the rate of twelve per centum per annum from date and this conveyance shall become absolute and the party of the second part be at once entitled to the possession