

at whatever time the same may be issued, are to stand equally secured by said Mortgage or Deed of Trust and to be authenticated by a certificate signed by the party of the second part as being issued under and secured by this Deed of Trust.

Now Therefore this Indenture witnesseth that the party of the first part in consideration of the premises of the sum of Five Dollars to it in hand paid by the party of the second part the receipt whereof is hereby acknowledged in order to secure the due and punctual payment of the principal and interest of the bonds aforesaid to be issued as herein mentioned and the punctual performance of all the covenants on its part herein contained has granted bargained sold assigned set over released conveyed and confirmed and by these presents does grant bargain sell assigns set over release convey and confirm unto the party of the second part as trustee as aforesaid and to his successors and assigns forever all the telephone property now owned or hereafter to be acquired by the party of the first part and all its estate right title and equity of redemption therein that is to say; All of the telephone lines and exchanges now constructed and in operation and yet to be constructed, including extensions and including right of way, poles, piers, abutments wires and appurtenances, magnets bells, switch boards and appurtenances and all property purchased or to be purchased or owned by it for the construction equipment or operation of its lines and exchanges; all office furniture fixtures and safe and all personal property used therein and all other property of said Telephone Company now owned or hereafter to be acquired wherever situated and all its rights and privileges therein or appertaining thereto and all revenues tolls and income of said telephone lines and property and all the franchises and rights of said party of the first part and all other property and rights acquired or hereafter to be acquired by virtue and under authority thereof.

To have and to hold the above described and hereby granted property rights franchises and appurtenances unto the party of the second part his successors and assigns forever for the only proper use benefit and behoof of said party of the second part his successors and assigns. In Trust However for the equal pro rata benefit and security of all the holders of any of the above mentioned bonds without preference of one bond over another for the uses and purposes hereinafter declared and