bond is one of a series of bonds secured by a First Mortgage or Deed of Trust to said Trustee bearing date the 15th day of April 1884 of all the telephone lines exchanges and franchises, and of such other property of said Telephone Company as is conveyed by said mortgage. The amount of bonds to be issued under said mortgage is limited to One Hundred Thousand dollars ($100,000.). This bond to be valid only when authenticated by a certificate endorsed hereon signed by said Trustee under said mortgage.

In Witness Whereof, the United Telephone Company has caused its corporate seal to be hereto affixed and its corporate name to be hereto signed by its president and has caused its Treasurer to countersign this bond this 15th day of April 1884.

United Telephone Company

By ---------- President

Countersigned;

---------- Treasurer

Trustee Certificate,

I hereby certify that the within bond is one of a series issued by the United Telephone Company pursuant to a Mortgage or Deed of Trust dated the 15th day of April 1884 executed by said Telephone Company to me as Trustee,

---------- Trustee

And it is hereby covenanted and agreed that the foregoing certificate upon each bond so signed by the trustee shall be the sole and conclusive proof that said bond is properly issued under and secured by this indenture and Whereas said corporation has resolved for the purpose of paying a portion of its indebtedness and extending parts of its lines, to issue of said bonds Fifty Thousand Dollars only, at the present time, and hereafter to issue the residue thereof from time to time only if and when it shall by vote of its directors be determined that a necessity exists for the money to be derived therefrom and Whereas for the purpose of securing the punctual payment of said bonds both principal and interest which are to be so issued said party of the first part has resolved to execute a mortgage or Deed of Trust of all its franchises, telephone lines, exchanges and equipments and of all its corporate property of every nature and kind now owned or hereafter to be acquired to the party of the second part as trustee for the benefit and security of the holders of said bonds all of which