

MORTGAGE RECORD 69

BANK, DOUGLASS STATIONERY CO. KANSAS CITY, MO. 64101

FROM E.B. Coffman TO Peoples State Bank

Reg. No. 2004 Fee Paid 1.50

STATE OF KANSAS, DOUGLAS COUNTY, ss.
This instrument was filed for record on the 2 day of Sept. A. D. 1926 at 10:10 A. M. -
Dea E. Williams Register of Deeds.
By _____ Deputy.

THIS INDENTURE, Made this first day of September, in the year of our Lord, one thousand nine hundred and twenty six between E.B. Coffman and Jennie M. Coffman of Lawrence in the County of Douglas and State of Kansas parties of the first part, and Peoples State Bank, Lawrence, Kansas part of the second part.

WITNESSETH, that the said part 1st of the first part, in consideration of the sum of Six Hundred DOLLARS, to them duly paid, the receipt of which is hereby acknowledged, have sold, and by this indenture do Grant, Bargain, Sell and Mortgage to the said part 2d of the second part, to following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

Beginning at the north east corner of the north east quarter (1/4) of section six (6), Township thirteen (13) Range twenty (20), thence south twenty one (21) rods; thence west twenty (20) rods; thence south eight (8) rods; thence west ten (10) rods thence south eleven (11) rods more or less to a point 10.07 chains south of the north line of said quarter section thence west to the east line of the right of way of the Atchison, Topeka & Santa Fe Railway Company, being 10.95 chains more or less west of the east line of said quarter; thence northeasterly along the east line of said right of way to the north line of said quarter; thence east on said north line nine and 48/100 Chains more or less to the place of beginning, containing seven (7) acres more or less.

with the appurtenances and all the estate, title and interest of the said part 1st of the first part therein.

And the said part 1st of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances.

and that they will warrant and defend the same against all parties making lawful claim therein.

It is agreed between the parties hereto that the part 1st of the first part shall at all times during the life of this indenture, pay all taxes or assessments that may be levied or assessed against said real estate when the same become due and payable, and that they keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company as shall be specified or as directed by the part 2d of the second part, the loss, if any, made payable to the part 2d of the second part to the extent of its interest. And in the event that said part 1st of the first part shall fail to pay such taxes when the same become due and payable and to keep said premises insured as herein provided, then the part 2d of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of

Six Hundred

DOLLARS.

according to the terms of one certain written obligation for the payment of said sum of money, executed on the 1st day of September 19 26 and by its terms made payable to the part 2d of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part 2d of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part 1st of the first part shall fail to pay the same as provided in this indenture.

And this conveyance shall be void if such payment be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payments or any part thereof, or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then this conveyance shall become absolute and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said part 2d of the second part to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom; and to sell the premises hereby granted, or any part thereof, in the manner prescribed by law and out of all moneys arising from such sale to retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the surplus, if any there be, shall be paid by the part 2d of the second part to the part 1st of the first part.

It is agreed by the parties hereto that the terms and provisions of this indenture and every obligation therein contained, and all benefits accruing therefrom shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

IN WITNESS WHEREOF, the part 1st of the first part have hereunto set their hands and seals the day and year last above written.

E.B. Coffman

(SEAL)

Jennie M. Coffman

(SEAL)

(SEAL)

(SEAL)

STATE OF Kansas
COUNTY OF Douglas ss.

BE IT REMEMBERED, That on this 2nd day of Sept. A. D. 19 26, before me, a

Notary Public in the aforesaid County and State, came

E.B. Coffman and Jennie M. Coffman his wife

LS to me personally known to be the same person s who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.

My Commission Expires on the 10th day of April 19 29 S.A. Wood Notary Public.

RELEASE

I, the undersigned owner of the within mortgage, do hereby acknowledge the full payment of the debt secured thereby, and authorize the Register of Deeds to enter the discharge of this mortgage of record. Dated this 2nd day of March 1926.

Orig. Seal

Peoples State Bank, Lawrence, Kans.
J.F. Sweeney Jr. Vice Pres.

Mortgagee. Owner.

In Extension See May 26 75 Pg 600

Notary Public
S.A. Wood
Notary Public
1926

Reg. of Deeds.