

SAML. ROSENTHAL STATIONERY CO. KANSAS CITY, MO. 64101

FROM

STATE OF KANSAS, DOUGLAS COUNTY, ss.

This instrument was filed for record on the 2nd day of

March A. D. 1926 at 2:00 P. M.

By *Joel B. Whipple* Register of Deeds.

Deputy.

P. H. Grasty et ux

TO

Clarence Sheets,

Reg. No. 1514

Pay 1.25

THIS INDENTURE, Made this twenty-seventh day of February, in the year of our Lord, one thousand nine

hundred and twenty-six between
F. H. Grasty and Inez E. Grasty, his wife,of Lawrence, in the County of Douglas and State of Kansas
part ies of the first part, and Clarence Sheets. part y of the second part.WITNESSETH, that the said part ies of the first part, in consideration of the sum of
Five Hundred and no/100 --- (\$500.00) ----- DOLLARS, to them duly paid, the receipt of
which is hereby acknowledged, have sold, and by this indenture do Grant, Bargain, Sell and Mortgage to the said part y of the second part,
to following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:Lot Number Five (5) in Block Number Fourteen (14)
of Lane's Second Addition to the City of Lawrence,
Kansas-----

with the appurtenances and all the estate, title and interest of the said part ies of the first part therein.

And the said part ies of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owner s of the premises above granted, and wised of a
good and indefeasible estate of inheritance therein, free and clear of all incumbrances.and that they warrant and defend the same against all parties making heretofore claim therein.
It is agreed between the parties hereto that the part ies of the first part shall at all times during the life of this indenture, pay all taxes or assessments that may be levied or assessed
against said real estate when the same become due and payable, and that they keep the buildings upon said real estate insured against fire and tornado in such sum and by such
insurance company as shall be specified or directed by the part y of the second part, the less, if any, made payable to the part y of the second part to the extent of its
interest. And in the event that said part ies of the first part shall fail to pay such taxes when the same become due and payable and to keep said premises insured as herein provided, then the
part y of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at
the rate of 10% from the date of payment until fully paid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of

Five Hundred and no/100 -----

DOLLARS

according to the terms of one certain written obligation for the payment of said sum of money, executed on the 27th day of February 1926.
and by its terms made payable to the part y of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or
sums of money advanced by the said part y of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part ies
of the first part shall fail to pay the same as provided in this indenture.And this conveyance shall be void if such payment be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payments or any part thereof
or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein,
or if the buildings on said real estate are not kept in as good repair as they are now, or if a water is committed on said premises, then this conveyance shall become absolute and the whole sum remaining
unpaid, and all of the obligations provided for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the
holder hereof, without notice, and it shall be lawful for the said part y of the second part to take possession of the said premises and all the
improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom; and to sell the premises hereby granted, or any part thereof,
in the manner provided by law and out of all moneys arising from such sale to retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the
overplus, if any there be, shall be paid by the part y making such sale, on demand, to the first part ies.It is agreed by the parties hereto that the terms and provisions of the indenture and each and every obligation therein contained, and all benefits accruing therefrom shall extend and inure
to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

IN WITNESS WHEREOF, the part ies of the first part have hereunto set their hand s and seal s the day and year

last above written.

F. H. Grasty (SEAL)

Inez E. Grasty (SEAL)

(SEAL)

(SEAL)

STATE OF Kansas

COUNTY OF Douglas ss.

BE IT REMEMBERED, That on this 27th day of February A. D. 1926 before me, a
Notary Public in the aforesaid County and State, came F. H. Grasty and

Inez E. Grasty, his wife,

to me personally known to be the same person s who executed the foregoing instrument and duly acknowledged the execution of
the same.IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above
written.

My Commission Expires on the 27th day of January 1927 F. C. Whipple Notary Public.

RELEASE

I, the undersigned owner of the within mortgage, do hereby acknowledge the full payment of the debt secured thereby, and authorize the Register of
Deeds to enter the discharge of this mortgage of record. Dated this 10th day of December 1926.Witness
F. C. Whipple.

Clarence Sheets Mortgagee. Owner.

This Release
was written
and acknowledged
before me
this 16th day
of Dec. 1926
Joel B. Whipple
Reg. of Deeds.