

FROM

Geo W. Kleihege et al.
TO

Peoples State Bank

STATE OF KANSAS, DOUGLAS COUNTY, ss.

This instrument was filed for record on the 8 day of

Jan. 1926, at 10:15 A. M.

L. E. Millman, Register of Deeds.

By Deputy.

THIS INDENTURE, Made this 5th day of January, in the year of our Lord, one thousand nine hundred and twenty six, between
Geo W. Kleihege and Maude S. Kleihege, husband and wife
of Lawrence in the County of Douglas and State of Kansas
parties of the first part, and Peoples State Bank, Lawrence, Kansas part of the second part.

WITNESSETH, that the said part 1st of the first part, in consideration of the sum of One Thousand DOLLARS, to them duly paid, the receipt of which is hereby acknowledged, have sold, and by this indenture do Grant, Bargain, Sell and Mortgage to the said part 2nd of the second part, to following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

Lots numbered one hundred and twenty one (121) and one hundred and twenty three (123) on New Jersey street, in the City of Lawrence

with the appurtenances and all the estate, title and interest of the said parties of the first part therein.

And the said part 1st of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted, and of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances.

and that they will warrant and defend the same against all claims making lawful claim thereon. It is agreed between the parties hereto that the part 1st of the first part shall at all times during the life of this indenture, pay all taxes or assessments that may be levied or assessed against said real estate when the same become due and payable, and that they keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company as shall be specified and directed by the part 2nd of the second part, the loss, if any, made payable to the part 2nd of the second part to the extent of its interest. And in the event that said part 2nd of the second part shall fail to pay such taxes when the same become due and payable and to keep said premises insured as herein provided, then the part 1st of the first part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of One Thousand DOLLARS, according to the terms of One certain written obligation, for the payment of said sum of money, executed on the 5th day of January 1926, and by its terms made payable to the part 2nd of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part 2nd of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part 2nd of the second part shall fail to pay the same as provided in this indenture.

And this conveyance shall be void if such payment be made as herein provided, and the obligation contained therein fully discharged. If default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the insurance is not kept up as provided herein, or if the buildings on said real estate are not kept in as good repair as they are now, or if a suit is commenced on said premises, then this conveyance shall become absolute and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said part 2nd of the second part to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and taxes accruing thereon, and to sell the premises hereby granted, or any part thereof, in the manner prescribed by law and out of all moneys arising from such sale to retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the surplus, if any there be, shall be paid by the part 2nd of the second part, making such sale, on demand, to the first part 1st.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom shall extend and have to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

IN WITNESS WHEREOF, the part 1st of the first part has hereunto set their hand and seal the day and year last above written.

Geo W. Kleihege (SEAL)

Maude S. Kleihege (SEAL)

(SEAL)

(SEAL)

STATE OF Kansas
COUNTY OF Douglas

BEITREMEMBERED, That on this 5th day of January A. D. 1926, before me, a

Geo W. Kleihege and Maude S. Kleihege his wife

to me personally known to be the same persons who executed the foregoing instrument and duly acknowledged the execution of the same.
IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.

My Commission Expires on the 10 day of Apr. 1929 S. A. Wood Notary Public.

RELEASE

I, the undersigned owner of the within mortgage, do hereby acknowledge the full payment of the debt secured thereby, and authorize the Register of Deeds to enter the discharge of this mortgage of record. Dated this 10th day of July 1926.

(Copy Seal)

By J. J. Sweeney Jr. President Mortgage Owner.

For Assignment
See Book 67
Page 488

For Assignment
See Book 75
Page 112

For Extension of Mortgage
See Book 75
Page 152

This Release
was written
on the original
Mortgage
entered
this 10th day
of July
1926
S. A. Wood
Reg. of Deeds.