

MORTGAGE RECORD 69

FROM

Elmer E. McAfferty, & wife
TO

Merchant Loan & Savings Bank

STATE OF KANSAS, DOUGLAS COUNTY, ss.

This instrument was filed for record on the 10th day of
Sept. A. D. 1925, at 3:00 P. M.By *G. C. Whippleman* Register of Deeds.
Deputy.THIS INDENTURE, Made this first day of September, in the year of our Lord, one thousand nine
hundred and twenty-five between Elmer E. McAfferty and Ella M. McAfferty, his wifeof Lawrence in the County of Douglas and State of Kansas
parties of the first part, and The Merchants Loan and Savings Bank, Lawrence, Kansas. part y of the second part.WITNESSETH, that the said part ies of the first part, in consideration of the sum of
Twenty-three Hundred (\$2300.00) DOLLARS, to them duly paid, the receipt of
which is hereby acknowledged, ha ve sold, and by this indenture do Grant, Bargain, Sell and Mortgage to the said part y of the second part,
to following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:The North Fifty (50) feet of Lot Number Two (2),
Block Seventeen (17) in Babcock's Enlarged Addition
to the City of Lawrence.

with the appurtenances and all the estate, title and interest of the said part ies of the first part therein.

And the said part ies of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owner s of the premises above granted, and mind of a
good and indefeasible estate of inheritance therein, free and clear of all incumbrances.and that they will warrant and defend the same against all parties making lawful claim therein.
It is agreed between the parties hereto that the part ies of the first part shall at all times during the life of this indenture, pay all taxes or assessments that may be levied or assessed
against said real estate when the same becomes due and payable, and that they keep the buildings upon said real estate insured against fire and tornado in such sum and by such
insurance company as shall be specified and directed by the part y of the second part, the loss, if any, made payable to the part y of the second part to the extent of its
interest. And in the event that said part ies of the first part shall fail to pay such taxes when the same become due and payable and to keep said premises insured as herein provided, then the
part y of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness secured by this indenture, and shall bear interest at
the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of

Twenty-three Hundred (\$2300.00)

DOLLARS

according to the terms of one certain written obligation for the payment of said sum of money, executed on the first day of September 1925
and by its terms made payable to the part y of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or
sums of money advanced by the said part y of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part iesof the first part shall fail to pay the same as provided in this indenture.
And this conveyance shall be void if such payment is made as herein specified, and the obligation or obligations therein fully discharged. If default be made in such payments or any part thereof
or any obligation created thereby, or if the taxes on said real estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein,
or if the buildings on said real estate are not kept in good repair as they are now, or if waste is committed on said premises, then this conveyance shall become absolute and the whole sum remaining
unpaid, and all of the obligations provided for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the
holder hereof, without notice, and it shall be lawful for the said part y of the second part to take possession of the said premises and all the
improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom; and to sell the premises hereby granted, or any part thereof,
in the manner prescribed by law and out of all moneys arising from such sale to retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the
overplus, if any there be, shall be paid by the part y making such sale, on demand, to the first part ies.It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom shall extend and have
to, and be obligatory upon the heirs, executors, administrators, personal representative, assigns and successors of the respective parties hereto.IN WITNESS WHEREOF, the part ies of the first part ha ve hereunto set their hand s and seal the day and year
last above written.

Elmer E. McAfferty (SEAL)

Ella M. McAfferty (SEAL)

(SEAL)

(SEAL)

STATE OF Kansas
COUNTY OF Reno

BE IT REMEMBERED, That on this 8th day of Sept. A. D. 1925, before me, a

Notary Public in the aforesaid County and State, came Elmer E. McAfferty and

Ella M. McAfferty, his wife

to me personally known to be the same person s who executed the foregoing instrument and duly acknowledged the execution of
the same.IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above
written.

L. S. My Commission Expires on the 26 day of Nov. 1927 B. F. Holdren. Notary Public.

RELEASE

I, the undersigned owner of the within mortgage, do hereby acknowledge the full payment of the debt secured thereby, and authorize the Register of
Deeds to enter the discharge of this mortgage of record. Dated this 27th day of December 1940.

(Corp. Seal)

The First National Bank of Lawrence, Kansas
By F. C. Whipple Vice Pres. Mortgagee. Owner.This Release
was written
on the original
Mortgage
entered
this 10th day
of September
1925
Notary Public
Reg. of Deeds

FRONT