

MORTGAGE RECORD 69

KANSAS DEEDS NORTH STATIONERY CO. KANSAS CITY, MO. 64101

Reg. No. 590
Fee Paid \$0.75

FROM

L. M. Craig et al
TO

Farmers State Bank, Vinland

STATE OF KANSAS, DOUGLAS COUNTY, ss.

This instrument was filed for record on the 3rd day of
June A. D., 1925, at 3:50 P. M.

By Joe E. Wellman Register of Deeds.
Joe E. Wellman Deputy.

THIS INDENTURE, Made this 11th day of May, in the year of our Lord, one thousand nine
hundred and twenty-five between

Lester M. Craig and Ruth Craig, his wife,

of Baldwin in the County of Douglas and State of Kansas
parties of the first part, and Farmers State Bank, part y of the second part.

WITNESSETH, that the said part ies of the first part, in consideration of the sum of
Three Hundred Fifty ----- No/100 ----- DOLLARS, to them duly paid, the receipt of
which is hereby acknowledged, have sold, and by this indenture do Grant, Bargain, Sell and Mortgage to the said party y of the second part,
to following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

The $(\frac{1}{4})$ one fourth interest in the E 86 $\frac{1}{2}$
acres of the NW $(\frac{1}{4})$ quarter of Section (20)
Twenty Township (14) fourteen and range (20)
Twenty.

with the appurtenances and all the estate, title and interest of the said parties of the first part therein.

And the said part ies of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owner of the premises above granted, and seized of a
good and indefeasible estate of inheritance therein, free and clear of all incumbrances, except three fourths interest belonging to other heirs

and that they will warrant and defend the same against all parties making lawful claim therein.

It is agreed between the parties hereto that the part ies of the first part shall at all times during the life of this indenture, pay all taxes or assessments that may be levied or assessed
against said real estate when the same become due and payable, and that they will keep the buildings upon said real estate insured against fire and tornado in such sum and by such
insurance company as shall be specified as directed by the part y of the second part, the loss, if any, made payable to the part y of the second part to the extent of its
interest. And in the event that said part ies of the first part shall fail to pay such taxes when the same become due and payable and to keep said premises insured as herein provided, then the
part y of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness secured by this indenture, and shall bear interest at
the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of

Three Hundred Fifty ----- No/100 -----

according to the terms of one certain written obligation for the payment of said sum of money, executed on the 5th day of May 19 25
and by its terms made payable to the part y of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or
sums of money advanced by the said part y of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part y
of the first part shall fail to pay the same as provided in this indenture.

And this conveyance shall be void if such payment be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payments or any part thereof
or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein,
or if the buildings on said real estate are not kept in as good repair as they are now, or if said part ies of the first part, or if said part y of the second part, shall become insolvent or
unpaid, and all of the obligations provided for in said written obligation, for the securing of which this indenture is given, shall immediately mature and become due and payable at the option of the
holder hereof, without notice, and it shall be lawful for the said part y of the second part to take possession of the said premises and all the
improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and losses accruing therefrom; and to sell the premises hereby granted, or any part thereof,
in the manner provided by law and out of all moneys arising from such sale to retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the
overplus, if any there be, shall be paid by the part y making such sale, on demand, to the first part y.
It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom shall extend and inure
to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

IN WITNESS WHEREOF, the part ies of the first part have hereunto set their hand s and seal s the day and year
last above written.

L. M. Craig (SEAL)

Ruth Craig (SEAL)

(SEAL)

(SEAL)

STATE OF Kansas
COUNTY OF Douglas ss.

BE IT REMEMBERED, That on this 11 day of May A. D. 19 25, before me, a
Notary Public in the aforesaid County and State, came

L. M. Craig and Ruth Craig

L.S.

to me personally known to be the same person s who executed the foregoing instrument and duly acknowledged the execution of
the same. IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above
written.

My Commission Expires on the 12 day of May 19 26 L. E. Hoover Notary Public.

RELEASE

I, the undersigned owner of the within mortgage, do hereby acknowledge the full payment of the debt secured thereby, and authorize the Register of
Deeds to enter the discharge of this mortgage of record. Dated this 9 day of Jan 19 28

(Corporate Seal)

Farmers State Bank Mortgagee.
W. L. Hoover Cash. Owner.

This Release
was written
on the original
Mortgage &
entered
the 9 day
of Jan
1928
J. E. Wellman
Reg. Sec. 1001
R. W.