MORTGAGE RECORD 67

ARTICLE I

All of the one hundred seventy (170) bonds hereby secured and intended to be secured, shall be executed at once by the party of the first part hereto and be forthwith delivered to said The Columbian file and Trust Company, the Trustee hereunder, and shall be by it from time to time certified and delivered to the party of the first part hereto, or its order.

ARTICLE TT

ARTICLE II Said ponds, issed hereunder, shall pass by delivery unless registered upon the books of the Trustee. Such registration shall be noted on the bonds so registered, and the Trustee agrees to keep at and at his own expense, have his bond registered upon resenting the same to the Trustee agrees to keep at in Jopka, Kansas. When a bond is so registered in presenting the same to the Trustee agrees to keep at in Jopka, Kansas. When a bond is so registered upon presenting the same to the Trustee at its office ensidered and deemed the owner of said bond, and the registered holler of asid book or books, considered and deemed the owner of said bond for any and all purposes. Any registered bond, may, upon owner thereof, be transferred to the name of such presen as is designated in such written order, and the owner. Any registered bondholder may have his bond or bonds transferred, or removed from registration eousnos attached to any bond shall in all cases be negotiable by delivery, whether the bond be registered called for redemption, in which case the Trustee shall acclude such bond from its drawing for purposes of redemption until all bonds in regard to which such request has not been called and redexed.

ARTICLE III

So long as no default shall be made in the payment of the principal or the interest of the maid bonds and so long as the conditions of this Trust Deed shall be performed, the maid party of the first part, its successors or assigns, shall be perfitted to retain the possession, operation, enjoyment and control, as heretofore of said above described property, and of its income and profits, but the said party of the first part agrees to pay promptly all taxes and assessments which shall from time to presents, as herein stipulated, shall at all times be duly maintained and preserved; and to take care of and preserve the said property and to do on demand of the said Trustee, or its successors, all acts necessary or proper to keep valid the lien hereby created and intended to be created. It is hereby expressly agreed and provided that the party of the first part hereto shall not consent or be a party to any sale of or loan upon any of the inferest coupons hereby secured, as a detache ed from the respective bonds, and any sale or loen upon any of the said coupons detached as aforesaid whether made before or after maturity of such coupons, if made at the request or with the consent of the

Be not the respective bounds, and may sate of tesh upon my of the share coupon assessed as along all the model of the state of the stat the bonds and of all the other interest coupons secured hereby.

ARTICLE IV

In the event that the said party of the first part shall fail, heglect or refuse to pay any taxes or assessments which shall from time to time be legally imposed, assessed or levied upon the property hereby conveyed, or any part thereof, for the space of three (3) months after the same shall have become due and payable, or shall for three (5) months fail to pay the semi-samual interest on said bonds, or any part of said interest as and when the same shall became due, or in ones default shall be made in the performance by the party of the first part hereto of any of its agreements herein or in said bonds, or interest coupons contained, and said default shall continue for three (3) months, then an is now one or the trustme heremoder may upon request of the holder or holders of conforth in in any such event the trustee hereunder may, upon request of the holder or holders of one-fourth in amount of the bonds then cutstanding hereunder, and upon being indemnified for all probable expenses, and liability to its satisfaction, and shall, upon the written request of the holders of a majority of and liability to its satisfaction, and shall, upon the written request of the holders of a majority of said bonds and upon being fully indemnified as aforosaid, unless provented by the acts of said first party or the order of some court, enter upon, take and maintain possession of all and singular the sata property, premises and rights hereby conveyed or intended to be conveyed, and as the sgent of the party of the first part hold, use, manage, operate and enjoy the same and each part hereof, and the income, issues and profits therefrom to as full extent as the party of the first part night isrfully do, making from time to time all needful and proper repairs, alterations, and additions and receiving all the in-come, rents and repairs of said real estate and after deducting and defraying the expenses of much operation and repairs of said real estate and the cost and charges of taking such possession, and all pe-ments which may be made for takes, charges or liens prior to the lien of this frust Deed, and sale and sale and sufficient to able and prore components of ratific taking uponents on runs as may be sufficient to able and proper compensation for taking such possession, and such sum or sums as may be sufficient to indemnify the trustee for all things done in pursuance of the duties of the Trustee hereunder it, the said Trustee, shall apply the net remaining income and revenue from said real estate to the payment of the principal and accruing interest due on said bonds outstanding in accordance with their terms. If, The principal and abording interest use on said bond of the Article, all defaults on the part of the part after the Trustee shall have taken possession under this Article, all defaults on the part of the part of the first part shall be removed and discharged by it before any sale under any decree of forse-closure hereunder then said party of the first part shall be shilled to be restored to the possession of the property covered by this Trust Deed.

ARTICLE V

In the event that the said party of the first part shall fail, neglect, or refuse to pay any taxes or assessments, which shall from time to time be logally imposed, assessed or larded upon the property hereby conveyed, or any part thereof, for the space of three (3) months after the same shall become due and payable, or shall for three (3) months fail to pay the semi-annual interest on and bonds or any part of the said interest, as and when the same shall become due, or in case diffault shall be made in the performance by the party of the first part hereto of any of its agreements herein, or in said bonds or interest coupons contained, and such default shall continue for three (3) months then and in any such event the whole of the principal of all the pittenning bond's for urset shall, if the election of the holder or holders of one fourth, in anount of said bonds then cutstanding or at the election of the holder or holders of one fourth, in anount of said bonds then cutstanding or at the election of the brustee or its successor hereunder become and be at once due and payable, without any notice whatever, and the lien hereby created may be enforced far the whole dut, and any mark event, or its successors in trust, may of its own notion, and shall, on the written request of the holder or holders or holders at head up of the said forced or the said the and earry on such averts and proceedings to foreclose the liem of this Trut Deed as may be authorised by law, and out of the and proceedings to foreclose the liem of the said and is being arised by law, and out of the and proceedings to foreclose the liem of the said and sarry be arrives, including reasonable of the foreeloure, together with a just and reasonable charge for its services, including reasonable attorney fees and also all advances and expenses reasonable made by the Trustee hereinty, and shall apply the balance of said proceeds ratably to the payment of the bonds secured hereity, and all interest

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