## MORTGAGE RECORD 67

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persons whomsoever. Provided, Always, And these presents are upon the following agreements, covenants and conditions, to-wit:

conditions, to-wit: First. That the party of the first part is justly indebted to the party of the second part in the sum of Twenty five Thousand and no/100 (\$25,000.00) Dollars, according to the terms of 21 certain mortgage notes of evend ate herewith, executed by said party of the first part in consid-eration of the actual loss of the said sum, and payable to the order of the said party of the second part with interest thereon at the rate of 52 per cent per annum payable on the first day of June and we December in each year according to the terms of interest notes thereunto attached; both principal and interest and all other indobtedness accruing hereunder being payable. In lawful money of the United States of America, at the office of the National Bank of Topeka, Mansae, and all of said notes bearing ten per cent interest\_after maturity.

States of America, at the office of the National Bank of Topoka, Mansas, and all of said notes bearing ten per cent interest after maturity. Second, hat the party of the first part agrees to keep all buildings and improvements on the said premises in as good repair as they are at the date hereof; to permit no waste of any kind to keep all the buildings wint are now or may hereafter be upon the premises unceasingly insured to the amount of \$25,000.00 fire and \$25,000 tornado in insurance companies acceptable to the party of the second part with policies payable to it in case of less to the amount then secured by this mortgage; to assign and deliver to it, with satisfactory mortgage clauses, all the policies of insur-ance on said buildings and to pay all insurance premiums when due/In case of less it is agreed that it party of the second part may collect the insurance moneys or may deliver the policies to the sing and of the first part for collection. At the election of the said party of the second part, the insurance moneys shall be applied either on the indebtedness secured hereby or in re-building.

moneys shall be applied either on the indebtedness secured hereby or in re-building. Third. That the party of the second part may make any paymonts necessary to remove or extinguish any prior or outstanding title, lien or incumbrance on the premises hereby conveyed and may pay any unpaid taxes or assessments charged against said property, and may insure said property if default be made in the coremant to insure, and if put shall be filed for the forcolosure of this mortgage may have the abstract of title extended from the date of record of this mortgage to the date of filing such forcelosure suit, at the expense of the party of the first past and may sums so paid shall become a lien upon the above described real estate and be secured by this mortgage. In case of forcelosure with interest at ten per cent in any suit for the forcelosure of this mortgage. In case of forcelosure the interest at ten per cent in any suit for the forcelosure of the prol of the interest at ten per cent in any suit for the forcelosure of the mole of cend evel the the interest of the int it is agreed that the judgment rendered shall provide that the whole of said real estate shall be sold together and not in parcels.

sold together and not in purcess. Fourth. That in case of default of any of the covenants or agreements herein contained, the rents and profits of the said arguiges, are pledged to the marty of the second part as additional "and collateral security for the payment of all the indestedness secured hereby or otherwise as it may elect.

Fifth. That the party of the first part hereby agrees to pay all taxes and and assessment general or special which may be assessed upon shid land, promises or property or upon the interest of the party of the second part therein, and not to suffer or permit all or any part of the taxes or ass-

the party of the second part choice, and not consult of parts at one of any part at the taxes. Sk th, That the parties hereto further agree that all the covenants and agreements of the party of the first part herein contained shall extend to and bind its heirs exceutors administ-rators, successors and assigns, and shall inure to the benefit of the party of the second part, its successors and assigns. Seventh, That if such payments be made as herein specified this conveyance shall be void

Seventh, That if such payments be made as herein specified this conveyance shall be void but if any note herein described whether for principal or interest or any part of the indebtedness sec-ured by this mortgage or any interest thereon, be not pild when due, or if default be made in any cov-enant or agreement here in contained, or if at any time any law, either federal or state, should be passed inposing or authorizing the imposition of any specific tax upon mortgage or bonds, or upon the principal or interest money secured by bonds or mortgages or by virtue of which the owner, for the time being, of the land above described, shall be authorized to pay any such tax upon said bond or mortgage, or principal or interest thereby secured, or on the security, or either of them, and de-duct the amount of such tax paid from any money or principal or interest secured by said bond and mortgage, then in any such case the said pricipal sum herein secured with all arrearages of interest thereon, shall at the option of the holder of this mortgage contained to the contrary notwithstand ing; and it shall then be lawful, and the said mortgage contained to the contrary notwithstand clare the maturity of the debt hereby secured shall be deemed a wniver of right to exercise any option to de-clare the maturity of the debt hereby secured shall be deemed a wniver of right to exercise such option at any other time as to past, present, or future default hereunder, and in case of default of payment

clare the maturity of the dobt hereby secured shall be deemed a waiver of right to exercise such option at any other time as to past, present, or future default horeunder, and in case of default of paymont of any sum herein covenanted to be paid then due, the first party agrees to pay to said second party interest at the rate of ten per cent per annum, computed annually on said principal note, from the date of default to the time when said, principal and interest shall be fully paid. Eighth, As additional and collateral security for the payment of the note and indebted-ness hereinbefore described, the said party of the first part hereby assigns to the said party of the second part all the profits, revenues, royalties, rights and benefits accruing or to accrue to it undar upon the release of this mortgage.

In Witness Whereof, The said party of the first part has hereunto subscribed its name and affixed its seal on the day and year above mentioned.

Nu Chapter of Sigma Nu, a corporation

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Commission expires December 15, 1929.

Be it remembered, That on this 17th day of Feby. A.D. 1927 before me the undersigned a otary Public in and for the county and state aforesaid, came C.F. Alexander Fres, and Dick Williams Treas of Nu Chapter of Sigma Nu Fraternity, a corporation to me personally known to be the same person who executed the foregoing instrument and duly acknowledged the execution of the same. In Witness Whererof, I have hereunto set my hand and affixed my official seal the day and

year last above written. E.L. Falkenstein

otary Public.

By--C.F' Alexander Pres. Dick Williams Treas.