

SAIL ROOM NORTH STATIONERY CO KANSAS CITY MO 64116

otherwise vary as in said Indenture provided or permitted.

If an event of default as defined in said Indenture shall occur, the principal, of this Bond may become or be declared due and payable, in the manner and with the effect provided in said Indenture. This Bond is transferable by delivery unless registered as to principal in the name of the holder on the books of the Company, to be kept for such purpose at -----, such registry to be noted hereon by the registrar. After such registration, no transfer hereof shall be valid unless made upon said books by the registered owner in person or by attorney duly authorized in writing and similarly noted hereon; thereupon transferability by delivery shall be restored, but again and from time to time this Bond may be registered or transferred to bearer as before. Such registry, however, shall not affect the negotiability of the coupons for interest hereto annexed, which shall always continue to be payable to bearer Company in respect of the interest therein mentioned, whether or not this Bond be registered as to principal.

No recourse shall be had for the payment of the principal of or the interest on this Bond, or for any claim based hereon or otherwise in respect hereof or of said Indenture or of any Indenture supplemental thereto, against any incorporator, stockholder, director or officer past, present or future of the Company or of any predecessor or successor corporation, either directly or through the Company law, or by the enforcement of any assessment or penalty or by any legal or equitable proceeding or otherwise howsoever; all such liability being, by acceptance hereof and as a part of the consideration for the issuance hereof, expressly waived and released by every holder hereof, as more fully provided in said Indenture.

Neither this Bond nor any of the annexed interest coupons shall be valid or become obligatory for any purpose, until the certificate endorsed hereon shall have been signed by the corporate Trustee under said Indenture.

In Witness Whereof, Peoples Utilities Kansas Corporation has caused this Bond to be signed in its name by its President or one of its Vice-Presidents, and its corporate seal to be hereunto affixed and attested by its Secretary or one of its Assistant Secretaries, and coupons for said interest bearing the facsimile signature of its Treasurer to be hereunto attached.

Peoples Utilities Kansas Corporation,
By-----
President.

Attest:

Secretary

(General Form of Interest Coupon)

On the ---- day of ----, upon surrender of this coupon, Peoples Utilities Kansas Corporation will pay to bearer at ---- in ---- Dollars (\$---), gold coin of the United States of America of the --- standard weight and fineness--being---months interest then due on its First Mortgage Gold Bond No ----.

Treasurer.

(General Form of Registered Bond Without Coupons)

UNITED STATES OF AMERICA
No.
PEOPLES UTILITIES KANSAS CORPORATION.
Registered

FIRST MORTGAGE GOLD BOND

Peoples Utilities Kansas Corporation (hereinafter called the "Company") a corporation of the state of Delaware, for value received, hereby promises to pay to-----or registered assigns, on the ----day of-----at-----in-----the sum of -----Dollars, in gold coin of the United States of America of or equal to the standard of weight and fineness as it existed on the ----day of-----and to pay interest thereon from the date hereof at the rate of---per cent per annum, in like gold coin---at---on-----and---in each year until the payment of said principal sum.

This Bond is one of an authorized issue of Bonds of the Company known as its "First Mortgage Gold Bonds", issued and to be issued in one or more series under, and all equally and ratably secured by, an Indenture of Mortgage dated as of January 1, 1927 duly executed by the Company to Peoples Trust and Savings Bank, a corporation of the State of Minnesota, and A.L. Warner, as Trustees, to which Indenture reference is hereby made for a description of the properties and franchises mortgaged and conveyed, the nature and extent of the security, the rights of the holders of said Bonds and of the Trustees and of the Company in respect of such security, and the terms and conditions upon which said Bonds are and are to be issued and secured. As provided in said Indenture, said Bonds are issuable in series, which different series may mature at different times, may bear interest at different rates and may otherwise vary as in said Indenture provided or permitted.

If an event of default, as defined in said Indenture, shall occur, the principal of this Bond may become or be declared due and payable, in the manner and with the effect provided in said Indenture.

This Bond is transferable by the registered owner hereof in person or by attorney duly authorized in writing, at ---upon surrender and cancellation of this Bond and on payment of charges, and upon any such transfer a new registered Bond without coupons of the same series, for the same aggregate principal amount, will be issued to the transferee in exchange herefor.

No recourse shall be had for the payment of the principal of or the interest on this Bond, or for any claim based hereon or otherwise in respect hereof or of said Indenture, or of any Indenture supplemental thereto against any incorporator, stockholder, director or officer, past, present or future, of the Company or of any predecessor or successor corporation, either directly or through the Company or any predecessor or successor corporation, whether by virtue of any constitution, statute or rule of law, or by the enforcement of any assessment or penalty or by any legal or equitable proceeding or otherwise howsoever; all such liability being, by the acceptance hereof and as a part of the consideration for the issuance hereof, expressly waived and released by every holder hereof, as more fully provided in said Indenture.

This Bond shall not be valid or become obligatory for any purpose, until the certificate endorsed hereon shall have been signed by the corporate Trustee under said Indenture.