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MORTGAGE RECORD 67

From Edward Bungardner

То Bankers Mtg. Co. State of Kansas Douglas cc. ss This instrument was filed for mecord Aug. 12, 1926. At 10:15 A.M.

ba Elliellman Register of Deeds.

MORTGACE .

This Indenture, Made August 5, 1926 by and between Edward Bungardner and ³ telle K. Bungardner his wife of the county of Douglas State of Kansas, parties of the first part and The Banbers Mortgage Company of Topean, Kansas party of the second part: Mortgage Company of Topean, That said parties of the first part in consideration of the sum of One Mitnesseth, That said parties of the first part in consideration of the sum of One Mitnesseth, That said parties of the second part; the receipt whereof is Thousand & OO/IOO (\$1000) Dollars, paid by the said perty of the second part, the receipt whereof is thereby acknowledged do hereby sail and convey unto the said second party its successors or assigns, the Pollawing described real estate situated in the county of Douglas and state of Kansas towwit: Beginning on the south line of the north half of the southmest quarter of section Beginning to the southmest quarter of said section thirty six (36), thence went 155 corner of the north half of the southmest quarter of said section thirty six (36), thence went 155 feet, thence north 505 feet thence east 155 feet, thence south 305 feet to the place of beginning; feet, thence north and for the southmest quarter of said section thirty six (36), Range nineteen (19), of the southwest quarter of asid section thirty six (36) Township trevine (12) Range nineteen (19), thence west 100 feet to the place of beginning.

of the southwest quarter of sail section units, thence sast one hundred (100) feet, thence south 140 feet, thence west 100 feet to the place of beginning. The debt secured by this mortgage is further secured by a Two Thousand Dollar (\$2000) Savings Bond in the Banker's Mortgage Company of Topekn, Kansas no. and is further agreed that any de-fault of any payment duo on said bond shall be a breach of the conditions of this mortgage and shall fault of any payment duo on said bond shall be a breach of the conditions of this mortgage and shall fault of any payment duo on said bond shall be a breach of the conditions of this mortgage and shall fault of any payment duo on said bond shall be a breach of the conditions of this mortgage and shall fault of any payment duo on said bond shall be a breach of the conditions of this mortgage and shall fault of any payment duo on said bond shall be a breach of the conditions of this mortgage and shall fault of any payment duo on said bond shall be a breach of the conditions of the mortgage and shall fault of any payment duo on said bond shall be a breach of the conditions of the mortgage and shall fault of any payment duo on said bond shall be a breach of the conditions of the mortgage and shall fault of the second part its successors or easigns forewore. The said parties of the first part and fee simple of said promises; that they have good right to sell and convey said premises is that said premises are free and clear from all lens and encumbrances; and that they will warrant and defend the premises are free and clear from all lens and encumbrances; and that they will warrant and defend the premises the claims of all persons and the said parties of the first part hereby relinquish all forevor, against the claims of all persons and the said premises in their said premises, the intention beingto convey hereby an absolute title to said premises in fee simple. Provided Always, And this instrument is executed and delivered upon the following conditions:

conditions: First That said parties of the first part shall pay or cause to be paid to the party of the second part its successors or assigns, One Thousand & OO/DO (\$1000,00) Dollars on the first day of July 1956 with interest thereon, payable semi-ennually from August 5, 1926 according to the terms of one promissory bond or note with interest notes attached, signed by said parties of the first part, payable to the order of The Eankers Mortgage Company of Topeks, Kansas, and bearing even date howerith with.

Second, In consideration of the rate of interest at which the loan hereby sec Second, in consideration of the face of interest at which the lean hereby secured is made said parties of the first part expressly agree to pay any and all taxes and assessments which may be levisd or assessed under the lews of Kanse against said bond or notes hereby secured, or the mortge securing the same, or against the owner of said bond or notes and mortgage on account of the debt here-by secured. If, however, such taxes and assessments added to the interest shall exceed ten per cent by secures, it, inverver, such takes and assessments and to the interfeet sinks accord ten per cent per annum upon such principal, then the mortgagors herein shall pay only so mich of such taxes and assessments as, added to the interest herein and in said note contracted, shall equal ten per cent on principal of the debt hereby secured and created.

Third Parties of the first part agree to pay all taxes and spocial assessments levie or assessed against or due upon said real estste before delinquency and procure_maintain and deliver or assessed against or due upon said real estste before delinguency and procure, maintain and deliver to said second party, its successors or assigns, insurance policies on the buildings thereon, in compan-ies to be approved by the second party, its successors or assigns, for not less than \$1000.00 with National Board Standard Mortgage Clause attached in favor of the second party, its successors or assign as their interest may appear; and shall keep the buildings and other improvements in good repair and condition.

Fourth. It is understood and agreed that if said insurance is not promptly effe or if the taxos or special assessments levied or assessed against said real estate or against said

shall be a lien against said previews and also secured hereby. Firth, It is further agreed that if dofault be made in the payment of any interest note, or any portion thereof for the space of ten days after the same becomes due, or in the payment taxes or special assessments levied or assessed under the lawr of the state of Kansas against said real estate or against said bond or notes hereby secured or the mortgage securing the same before delinquency, or in case the parties of the first part fail to perform any of the conditions or agr ments in this mortgage or in the note hereby secured contained, time being of the essence of this or in the note hereby secured contained, time being of the essence of this ments in this mortgage or in the note hereby secured contained, time being of the essence of this contract, then this mortgage and all sums of money secured hereby, less the interest for the unser-pired time, shall, at the option of the second party its successors or assigns become at once due and payable, without further notice, and this mortgage may then be foreclosed and the mortgaged premises sold in one body without appraisement. The note secured by this mortgage shall after maturity (whether the same due to the secure of the secure of the action to dealart the table of the secure of the sec the same matures by lapse of time or by the exercise of the option to declare the whole sum due for breach of any condition or agreement herein contained) or after default in any interest payment (wheil the mortgagee exercises the option to declare the whole sum due or not) bear interest at the rate of

the mortgagee exercises the option to declare the whole sum due or not) bear interest at the rate of ten per cent per annum until paid. Sixth, And it is further agreed that if an action is commenced to foreclose this mort gage the said second party, its successors or assigns, shall have the right to have a receiver of the mortgaged propirty appointed at once, who shall take immediate possession of and control and pressure the same, and the rents and profits thereof for the payment of the mortgage debt and said reserves

costs and expenses and may discharge all duities of a receiver. Seventh, And it is further agreed and declard that this mortgage and the bond or not and coupons secured hereity are made under, and are to be construed by the laws of the State of Kansse. The foregoing conditions being fully performed, this conveyance shall be void, otherwise to be and remain in full force and effect. In Witness Whereof, We have hereunto set our hands Aug. 5, 1926.

Signed in the Presence of Witness to mark. D.Coon Byrn O.P. Watson

Edward Bumgardner Stella K.X Bumgardner mark