

KANSAS DEEDS RECORD STATIONERY CO. KANSAS CITY, MO. 64111

secondparty, and to secure the payment of interest on said note, and the dues fines or other charges on said stock, in accordance with the Constitution and By-Laws of second party.

The first parties expressly agree that they will pay to second party, its successors or assigns, on or before the twenty-fifth day of each month the sum of \$50.00 as dues on said stock and the further sum of \$50.00 as interest on said sum of \$6,000.00 and also all fines or other charges that may be assessed against said stock, until such time as said stock shall reach the ultimate value thereof and fully mature and be fully paid in and of the value of \$100.00 per share, according to the terms and provisions thereof and the constitution and By-Laws of said second party.

Now, If said first parties shall pay all of the sums of money according to the terms of said note and this mortgage, and all dues and fines and other charges on said stock, and keep said premises insured, to the insurable value thereof, against Fire and Tornado, and deposit all policies of such insurance with, and make all losses thereunder payable to secondparty, as its interest may appear under this mortgage, and keep the same in good repair, then this mortgage shall be void; otherwise to remain in full force and effect.

It is further agreed that in case of default in the monthly payment of said sums of money or any part thereof, or in the payment of any interest, or dues, or fines or other charges on said stock, in accordance with the Constitution and By-Laws of said Association, for a period of six successive months, or if the said parties shall become indebted to said Association on any account whatever, in a sum equal to the gross amount of said dues, interest, fines and other charges for the period of six months, then the whole amount of principal, interest on stock and fines, and other charges accrued and collectable hereunder, shall become due and payable at once, without notice, and the party its successors or assigns, may immediately foreclose this mortgage, according to law, and make sale of said premises and collect all of said sums of money and indebtedness; and second party shall cancel said stock and apply the withdrawal value of the same as payment on the indebtedness hereby secured.

It is further agreed that in case of foreclosure of this mortgage, the second party shall be entitled, without respect to the condition or value of the property herein described, to have the court appoint a Receiver to take immediate possession of the mortgaged premises, to maintain and lease the same, and to collect the rents and profits arising therefrom during the pendency of such foreclosure and until the debt is fully paid and profits and apply such rents and profits to the payment and satisfaction of the amount due under this mortgage, first deducting all proper charges and expenses of such receivership.

It is further agreed that the second party, at its option, may procure insurance upon said premises, if first parties fail to procure the same, and charge the amount thereof against the first parties, and the amounts so paid shall be a lien upon said mortgaged premises, and bear interest at the rate of ten per centum per annum until repaid, and shall be included in any judgment rendered in the foreclosure of this mortgage; but whether the second party elects to procure such insurance or not it is distinctly understood and agreed that in case of any such default all of the said sums of money and the whole of the indebtedness secured by this mortgage shall become immediately due and payable.

It is further agreed that any judgment rendered for any of the indebtedness hereby secured shall bear interest at the rate of ten per centum until paid.

The first parties are members of the said The Railroad Building, Loan, & Savings Association, a corporation organized under the laws of the State of Kansas and engaged in the business of a building and loan association; and this mortgage is made and shall be construed in accordance with the provisions of the Constitution and By-Laws of said Association, and in accordance with the laws of the State of Kansas in every particular.

Witness our hands, this 30th day of June, A.D. 1925.

O. J. Bunn
Lucille Bunn
J. D. McNeill
Lorene M. McNeill.

State of Kansas
County of Douglas ss;

Be It Remembered that on the 30th day of June A.D. 1925 before me the undersigned notary public in and for said County and State, came O. J. Bunn & Lucille Bunn, his wife, and J. D. McNeill & Lorene M. McNeill who are personally known to me to be the identical persons who executed the foregoing Mortgage Deed, and duly acknowledged the execution of the same to be their voluntary act and deed.

In Testimony Whereof, I have hereunto subscribed my name and affixed my official seal on the day and year last above mentioned.

My Commission expires
on the 29 day of December 1928.
L.S.

Bernice E. Jones, Notary Public.

From
S.Spotts.

To
I. Nicholson.

RELEASE.

This instrument filed for record
July 2, 1925 at 3:00 P.M.

Isaiah C. Williams
Register of Deeds.

Know All Men by These Presents,

That in consideration of full payment of the debt secured by a mortgage by Isaiah Nicholson and Martha Nicholson, dated the 19th day of January, A.D. 1924, which is recorded in Book 66 of Mortgages, page 252, of the records of Douglas County, Kansas, satisfaction of such mortgage is hereby acknowledged and the same is hereby released.

Dated this second day of July, A.D. 1925.

S.Spotts.

State of Kansas, ss.
Douglas County,

Be It Remembered, That on this 2nd day of July A.D. 1925 before me A.F. McClanahan a Notary Public in and for said County and State, came S.Spotts to me personally known to be the same person who executed the foregoing instrument of writing, and duly acknowledged the execution of the same.

In Witness Whereof, I have hereunto subscribed my name and affixed my official seal on the day and year last above written

LS.
My Commission Expires Apr. 20, 1929

A.F. McClanahan.
Notary Public.
