MORTGAGE RECORD 67

MORTGAGE.

From Virgil Spurgeon et al.

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Aetna Bldg. and Loan ass'n.

State of Kansas, Douglas County, This instrument was filed for record on the 19" of Jan. A.D. 1925 at 825 a.m. Don & Wellman Register of Deeds.

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BY Gad Willman Deputy.

the the surface the Know All Men By These Precents, that Virgil Spurgeon his wife of the county of Douglas and State of Kansas, for and in consideration of the sum of Four Hundred Fifty Dollars, in hand paid by The Aetna Building and Loan Association, of Topeka, Kansas, do hereby sell and convey unto the aaid The Aetna Building and Loan Association, and its successors, the following described premises, situated in the county of Douglas and the State of Kansas, to-mail The Bouth eighty six (26) feet of Loss seventy seven (77) Seventy nine (79) and eighty one

in the county of Duglas and the Plate of Langes, to-Mill The south eighty six (35) feet of Lots seventy seven (77) Seventy nime (79) and eighty one (31) on Indiana Street in Baldwin City, Kansas. To Have and To Hold, the above granted premises, with all the appurtenances thereto belong ing, unto the said Countee and its successors forever. And the said Grantors for themelves and their heirs, executors and administrators, covenantwith the said grantee and its successors, that the said premises are free from incumbrance, and that they have good right and larged and interview of the same and that they will warmant and defend the same against the larged real estation to be could be hereby further promise and agree that if at any time the above described real estate be not occupied by the then emore thereof as a homestead, the rents and profits accruing from the use thereof are hereby further promise and agree that if at any time the above described real estate be not occupied by the then emore thereof as a homestead, the rents and profits accruing from the use thereof are hereby assigned to the said The Astan Building and Loan Association to be collected by it and all or so much as may be necessary of the money so collected may be used and applied by it in liquidation of the above oblightion, the balance, if any, to be turned over to the legal owners of soid real estate The conditions of This Mortgage Are Such. That whereas the caid Virgit Surgeon and Ison Spurgeon his wife hare assigned transferred and set over unto the said Thesetif Astan Building and Loan Association, ow which the promissory note, cailing for the sure of -Four Hunfred of Series Stock in Class "M No. 59555 issued by The Astan Building and Loan Association, on which the payable on the fifth day of every month until sufficient assets accumulate to put each share holder the Astan Building and Loan Association their promissory note, cailing for the sure holder to the Astan Building and Loan Association their promissory note, coiling for the sure h Dal

FIRST MORTGAGE REAL ESTATE NOTE.

Sh50.00 FIRST MORTGAGE FEAL ESTATE NOTE: NO.59595 FOR VALUE RECEIVED, We do hereby promise to pay to The Astan Building and Loan Association of Topeka Kansas, on or before ten years after date Four Hindred Fifty Dollars, with interest thereon from date thereof, in monthly installments of 3.75 Dollars, else monthly dues on One share of stock in the sum of Two and 50 /100 Dollars, both interest and dues being payable on the 5th day of each and every month until sufficient assets accumulate to pay each shareholder five hundred dollars per share for every share held by him in accordance with the by laws of said Association, and in case of default in the payment of interestor dues, or any part thereof, at the stated times, or failure to comply with any of the conditions or derements contained in the First Kortgage on Real Estate given to secure the payment thereon, then this note shall immediately become due and payable at the option of the legal holder hereof. \$450.00 and shall after such default bear ton per cent interest per annum, Appraisement waived. Dated at Baldwin,Kansas ,the 23rd day of December ,1924.

Virgil Spurgeon Izora Spurgeon.

NO. 59895

Izora Spurgeon. Now if the said Virgil Spurgeon and Izora Spurgeon, his wife, their heirs, assigns, executors, or administrators, shall woll and truly pay the aforeonid note according to the tenor thereof, and all assessments, dues and fines on sold stock, to the said we than Building and Loan Association, or its successor and keep said promises insured against Fire and Tornado, and pay all taxes rates, liens, charges and ass-essments upon or against said property, and keep the same in good repair as herein provided, then this . mortgage shall be vold: otherwise to remain in full force and virtue in law. It is further agreed that if default shall be made in the payment of said sums of money, or any part thereof, as hereinhefore spec-shall remain unpuid for the space of six months after the same are due and payable, then the whole in-debtdeness including the amount of all assessments , dues and fines on said stock, shall become due, and Shall remain unpuid for the space of six months after the same are due and payable, then the whole in-debtedness, including the amount of all assessments, dues and fines on said stock, shall become due, and the said Grantee or its successors may proceed by forcelosure, or any other larful mode to collect the rane, and said Grantee shall be entitled to the possession of said premises and of said property. But if the Soard of Directors of said Association may, at their option, pay or cause to be paid, the said taxes charges, insurance, rates; lions and assessments so due and payable, and charge them against said Grantor or assigns, and the amount so paid shall be a lien on said mortgaged premises until the same be paid and may be included in any judgment rendered in any proceeding to forcelose this Mortgage but whether they elect to pay such taxes, insurance, charges, here and assessments or assigns, and the taxes insurance, charges, insurance, the taxes insurance and pay proceeding to forcelose until the same be paid they elect to pay such taxes, insurance, charges , rates, liens and assessments, or not, it is distinctly understood that in all cases of delinquencies as above enumerated, then in like manner, the said note and the whole of said sum shall immediately become due and payable. Appraironant mavied. metrong Register of prode

Witness our hands this 23rd day of December 1924.

Virgil Spurgeon Izora Sourgeon.

Notary Public.

State of Kansas, Donglas County, ss;

L.S.

My Commission expires May 15, 1927.