

MORTGAGE RECORD 66

539

FROM
 BEN KOWING AND WIFE
 TO
 Peoples State Bank, Lawrence, Kans.

STATE OF KANSAS, DOUGLAS COUNTY, ss.
 This instrument was filed for record on the 3 day of March A. D. 1925, At 1:35 P. M.
 J. E. Wellman
 Register of Deeds.
 Deputy.

THIS INDENTURE, Made this First day of March hundred and twenty-five between Ben Kowing and Clara Kowing, husband and wife of said right of way to the center of Baldwin's Branch of Mad Creek; thence Northeasterly along the North line of said Branch or Creek to the Kansas River; thence Southeasterly along the bank of said river to the East line of Lot Four (4) in said Section Fourteen (14) thence South to the North line of said Railroad Right of Way; thence Northwesterly along the North line of said right of way, to West Eighty (80) rods, more or less to the place of beginning, containing 64.48/100 acres more or less, all in the North Half (1/2) of Section Fourteen (14) less the right of way through a portion of said land

WITNESSETH, that the said part 1es of the first part, in consideration of the sum of Twelve thousand DOLLARS, to them duly paid, the receipt of which is hereby acknowledged, have sold, and by this indenture do Grant, Bargain, Sell and Mortgage to the said part y of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

The East Half (1/2) of the Southwest Quarter (1/4) of Section Fourteen (14), township twelve (12), Range Nineteen (19), containing 80 acres more or less; Also Beginning at the South East corner of the West Half (1/2) of the North West Quarter (1/4) of Section Fourteen (14), Township Twelve (12) Range Nineteen (19) thence North to the North line of the Right of Way of the A. T. & S. F. Railroad, formerly the Kansas City, Topeka & Western Railroad; thence Northwesterly along the North line of said right of way to the center of Baldwin's Branch of Mad Creek; thence Northeasterly along the North line of said Branch or Creek to the Kansas River; thence Southeasterly along the bank of said river to the East line of Lot Four (4) in said Section Fourteen (14) thence South to the North line of said Railroad Right of Way; thence Northwesterly along the North line of said right of way, to West Eighty (80) rods, more or less to the place of beginning, containing 64.48/100 acres more or less, all in the North Half (1/2) of Section Fourteen (14) less the right of way through a portion of said land

with the appurtenances and all the estate, title and interest of the said part 1es of the first part therein.

And the said part 1es of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owner, of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances.

And that they will warrant and defend the same against all parties making lawful claim thereto.

It is agreed between the parties hereto that the part 1es of the first part shall at all times during the life of this indenture, pay all taxes or assessments that may be levied or assessed against said real estate when the same becomes due and payable, and that they keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company as shall be specified or directed by the part y of the second part, the loss, if any, made payable to the part y of the second part to the extent of its interest.

And in the event that said part 1es of the first part shall fail to pay such taxes when the same become due and payable and to keep said premises insured as herein provided, then the part y of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully paid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of Twelve thousand DOLLARS.

according to the terms of their certain written obligation for the payment of said sum of money, executed on the first day of March 1925, and by its terms made payable to the part y of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part y of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part 1es of the first part shall fail to pay the same as provided in this indenture.

And this conveyance shall be void if such payment be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then this conveyance shall become absolute and the whole sum remaining unpaid, and all of the obligations provided for in said writing obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said part y of the second part to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom; and to sell the premises hereby granted, or any part thereof, in the manner prescribed by law and out of all moneys arising from such sale to retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the surplus, if any there be, shall be paid by the part y making such sale, on demand, to the first part 1es.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

IN WITNESS WHEREOF, the part 1es of the first part ha Ye hereunto set their hand and seal the day and year last above written.

Ben Kowing (SEAL)
 Clara Kowing (SEAL)

STATE OF Kansas
 COUNTY OF Douglas ss.

BE IT REMEMBERED, That on this First day of March A. D. 1925, before me, a Notary Public in the aforesaid County and State, came Ben Kowing and Clara Kowing, his wife to me personally known to be the same person, who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.

L. S. My Commission Expires on the 10th day of April 1925 S. A. Wood Notary Public.

RELEASE

I, the undersigned owner of the within mortgage, do hereby acknowledge the full payment of the debt secured thereby, and authorize the Register of Deeds to enter the discharge of this mortgage of record. Dated this 13 day of June 1927

Peoples State Bank, Lawrence, Kans.
 J. F. Sweeney Jr. Vice President Mortgage Owner.

This Release was written on the original Mortgage and entered the office of the Register of Deeds on June 13, 1927