

## MORTGAGE RECORD 66

329

FROM

SAND DOCK NORTH STATIONARY CO KANSAS CITY MO 64101

STATE OF KANSAS, DOUGLAS COUNTY, ss.

This instrument was filed for record on the 17th day of May A. D. 1924. At 3:40 P. M.

Stella Davis, et al

TO

Merchants Loan &amp; Savings Bank,

By

Jas E. Wellman  
Register of Deeds.  
Jas E. Wellman Deputy.

THIS INDENTURE, Made this 16th day of May, in the year of our Lord, one thousand nine hundred and twenty-four, between Stella M. Davis and George Davis, her husband,

of Lawrence, In the County of Douglas and State of Kansas, part 1es of the first part, and The Merchants Loan and Savings Bank of Lawrence, Kansas, part 2 of the second part.

WITNESSETH, that the said part 1es of the first part, in consideration of the sum of Four Hundred Fifty and No/100 DOLLARS, to them duly paid, the receipt of which is hereby acknowledged, have sold, and by this indenture do Grant, Bargain, Sell and Mortgage to the said part 2 of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

Beginning 20 rods west from the southeast corner of the southwest 1/4 of the northwestern 1/4 of Section Twenty nine (29) Township Twelve (12) Range Twenty (20); thence north to the right of way of the Union Pacific Railroad Company; thence westerly along the right of way of the said Railroad six rods; thence south to the south line of said 1/4 section; thence east six rods more or less to the place of beginning in the south 1/4 of Addition Seven (7) less the east 35 feet heretofore deeded to Charles L. Harmon by deed recorded in Book 82, page 351; all in that part of the City of Lawrence, formerly known as North Lawrence, in Douglas County, Kansas.

with the appurtenances and all the estate, title and interest of the said part 1es of the first part therein.

And the said part 1es of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owner, ss. of the premises above granted, and seind of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances.

and that they will warrant and defend the same against all parties making lawful claim therein.

It is agreed between the parties hereto that the part 1es of the first part shall at all times during the life of this indenture, pay all taxes or assessments that may be levied or assessed against said real estate when the same become due and payable, and that they will keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company as shall be specified and directed by the part 2 of the second part, the law, if any, made payable to the part 2 of the second part to the extent of 1/2 interest. And in the event that said part 1es of the first part shall fail to pay such taxes when the same become due and payable and to keep said premises insured as herein provided, then the part 2 of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of Four Hundred Fifty and No/100 DOLLARS.

according to the terms of their certain written obligation for the payment of said sum of money, executed on the 16th day of May 1924, and by its terms made payable to the part 2 of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part 2 of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part 1es of the first part shall fail to pay the same as provided in this indenture.

And this conveyance shall be void if such payment be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then this conveyance shall become absolute and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said part 2 of the second part to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom; and to sell the premises hereby granted, or any part thereof, in the manner prescribed by law and out of all moneys arising from such sale to retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the surplus, if any there be, shall be paid by the part 2 of the second part, making such sale, on demand, to the first part 1es.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

IN WITNESS WHEREOF, the part 1es of the first part have hereunto set their hand and seal on the day and year last above written.

Mrs Stella M. Davis (SEAL)

George Davis (SEAL)

(SEAL)

(SEAL)

STATE OF Kansas ss.  
COUNTY OF Douglas

BE IT REMEMBERED, That on this 17th day of May A. D. 1924, before me, a

Notary Public, in the aforesaid County and State, came

Stella M. Davis and George Davis, her husband,

L. S.

to me personally known to be the same person, ss. who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.

My Commission Expires on the 27th day of January 1927 F. C. Whipple, Notary Public.

## RELEASE

I, the undersigned owner of the within mortgage, do hereby acknowledge the full payment of the debt secured thereby, and authorize the Register of Deeds to enter the discharge of this mortgage of record. Dated this 17th day of August 1926.

Earl Seal

The Merchants Loan and Savings Bank  
of Lawrence, Kansas  
Mortgage Owner.

By F. C. Whipple Cashier

This document was filed for record on the 17th day of May 1924 at 3:40 P. M. in the office of the Register of Deeds, Douglas County, Kansas. F. C. Whipple, Register of Deeds.