

MORTGAGE RECORD 66

TAX MAP, DOUGLAS COUNTY, KANSAS CITY, MO. 1917

FROM
Edward F. Beard et al.
TO
Merchants Loan & Savings Bank.

STATE OF KANSAS, DOUGLAS COUNTY, ss.
This instrument was filed for record on the 26th day of Jan A. D. 1924 At 4:15 P. M.
By *Joe E. Whipple* Register of Deeds.
Joe Whipple Deputy.

THIS INDENTURE, Made this twenty-fifth day of January, in the year of our Lord, one thousand nine hundred and twenty-four between Edward F. Beard and Leola J. Beard

of Lawrence in the County of Douglas and State of Kansas
parties of the first part, and Merchants Loan & Savings Bank part of the second part.

WITNESSETH, that the said parties of the first part, in consideration of the sum of Six Hundred Fifty DOLLARS, to them duly paid, the receipt of which is hereby acknowledged, have sold, and by this indenture do Grant, Bargain, Sell and Mortgage to the said party of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

Commencing Twenty (20) rods East of the northwest corner of the southwest quarter (4) of section Twenty nine (29) in Township Twelve (12) of range twenty (20); thence East One hundred and fifty (150) feet; thence south Twenty (20) rods; thence West One Hundred fifty (150) feet; thence North Thirty-two (32) feet; thence west Ninety-eight (98) feet; thence North two hundred and ninety eight (298) feet; thence East Ninety eight (98) feet to place of Beginning, being in that part of the city of Lawrence formerly known as North Lawrence, excepting thereout and therefrom that part deeded to the Union Pacific Railroad Company by deed recorded in Book 71 page 618 of the Records of Douglas County Kansas.

with the appurtenances and all the estate, title and interest of the said part of the first part therein.

And the said parties of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances,

and that they will warrant and defend the same against all paying making lawful claim therein.

It is agreed between the parties hereto that the part of the first part shall at all times during the life of this indenture, pay all taxes or assessments that may be levied or assessed against said real estate when the same become due and payable, and that they keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company as shall be specified and directed by the part of the second part, the loss, if any, made payable to the part of the second part to the extent of the interest. And in the event that said part of the first part shall fail to pay such taxes when the same become due and payable and to keep said premises insured as herein provided, then the part of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of

Six Hundred Fifty

DOLLARS,

according to the terms of one certain written obligation for the payment of said sum of money, executed on the 25th day of January 1924, and by the terms made payable to the part of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part of the first part shall fail to pay the same as provided in this indenture.

And this conveyance shall be void if such payment be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then this conveyance shall become absolute and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice. And it shall be lawful for the said part of the second part to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom; and to sell the premises hereby granted, or any part thereof, in the manner prescribed by law and out of all moneys arising from such sale to retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the overplus, if any there be, shall be paid by the part of the second part making such sale, on demand, to the first part.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

IN WITNESS WHEREOF, the parties of the first part have hereunto set their hand and seal on the day and year last above written.

Witnesses to mark of Leola J. Beard

Edward F. Beard (SEAL)

R.R. Beard
Mrs R.R. Beard.

Leola J. Beard (SEAL)
Mark. (SEAL)

STATE OF Kansas
COUNTY OF Douglas ss.

BE IT REMEMBERED, That on this 26th day of January A. D. 1924, before me, a Notary Public in the aforesaid County and State, came Edward F. Beard and Leola J. Beard, his wife.

to me personally known to be the same person, who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.

My Commission Expires on the 27th day of January 1927 F.C. Whipple. Notary Public.

RELEASE

This Release was written by S. on the original mortgage.

entered this 5th day of Jan 1924

Joe E. Whipple
Reg. of Deeds
Douglas

I, the undersigned owner of the within mortgage, do hereby acknowledge the full payment of the debt secured thereby, and authorize the Register of Deeds to enter the discharge of this mortgage of record. Dated this 3rd day of January 1924

Goings Seal.

Merchants Loan & Savings Bank.
Lawrence, Kansas
By F.C. Whipple. Mortgagee. Owner.

FRONT N FORM

BANK FORM