

**AMORTIZATION MORTGAGE**  
(KANSAS)

From Adam Schick, et ux  
To Wichita Joint Stock Land Bank.

State of Kansas, Douglas County, ss:  
This Instrument was filed for record  
on the 5th day of Dec. A.D. 1923 at  
10:45 A.M.

*John E. McIlwain*  
Register of Deeds.

By *John E. McIlwain* Deputy.

This Indenture made this first day of December 1923 between Adam Schick and Emily Schick his wife, of the County of Douglas and State of Kansas, part(y-ies) of the first part and The Wichita Joint Stock Land Bank, of Wichita, Kansas, Party of the second part,  
Witnesseth: that said part(y-ies) of the first part, for and in consideration of the sum of FIVE THOUSAND and No/100 Dollars, in hand paid by the party of the second part, receipt of which is hereby acknowledged, ha(s-ve) granted bargained and sold and do(es) by these presents grant bargain sell and convey to the said party of the second part all that certain real estate situated in the County of Douglas and State of Kansas and described as follows, to-wit:

East one Hundred ten (110) acres of the Northwest Quarter of Section Sixteen, (16) Township Fourteen (14) South, Range Twenty (20) East of the Sixth Principal Meridian.

Together with the privileges, hereditaments and appurtenances thereunto belonging or in any way appertaining The said part(y-ies) of the first part do(es) hereby covenant and agree with said party of the second part to be now lawfully seized of said premises and to now have good right to sell or convey the same, and that the same are free of all encumbrances, and warrant the title to the same.

Provided, this mortgage is given to secure the payment by the part(y-ies) of the first part to the party of the second part, at its offices in the City of Wichita, Kansas, of the sum of \$5000.00 with interest at the rate of six per cent per annum payable semi-annually evidenced by a certain promissory note of even date herewith, executed by the part(y-ies) of the first part to the party of the second part, conditioned for the payment of said sum and interest on the amortization plan in sixty five equal semi-annual payments and a sixty-sixth or final payment, unless sooner matured by extra payments on account of principal pursuant to the provisions of the Federal Farm Loan Act and in accordance with amortization tables provided by the Federal Farm Loan Board, which promissory note further provides that all payments not made when due shall bear interest from the due date to the date of payment at the highest rate authorized by the State of Kansas not exceeding eight per cent per annum.

Now if Part(y-ies) of the first part shall make when due, all payments provided for in said note and perform all the conditions hereinafter set out, then this mortgage shall be void otherwise to be and remain in full force and effect.

Part(y-ies) of the first part agree(s) to keep the buildings and improvements on the premises above conveyed insured in the sum of \$--- in an insurance company to be approved by party of the second part. Such policy or policies of insurance to be deposited with party of the second part and loss thereunder to be payable to party of the second part as its interests may appear.

Part(y-ies) of the first part agree(s) to pay, when due, all taxes, charges and assessments legally levied against the property herein conveyed.

Part(y-ies) of the first part in the application for loan, ha(s-ve) made certain representations to party of the second part as to the purposes or purposes for which the money loaned on this mortgage was borrowed. Such representations are hereby specifically referred to and made part of this mortgage. This mortgage is made to said party of the second part as a Joint Stock Land Bank doing business under the Federal Farm Loan Act and is hereby agreed to be in all respects subject to and governed by the terms and provisions of said act.

In the event that part(y-ies) of the first part shall fail to pay any taxes or assessments against said premises when due or to maintain insurance as hereinabove provided for, party of the second part may make such payments or provide such insurance, and the amount paid therefor shall become subject to the lien of this mortgage, and bear interest from the date of payment at the highest rate authorized by this State not exceeding eight per cent per annum.

And to further secure the payment of said note, the part(y-ies) of the first part hereby assign(s) to the party of the second part, in whole or, at the option of the second party, in such amount or such proportionate part or parts as the second party may from time to time designate all the rents or such proportionate part or parts as the second party may from time to time become due and payable on account of any and all oil and gas mining leases or mineral leases of any kind now existing or that may hereafter come into existence; covering the above described lands, and all moneys received by the second party by reason of this assignment shall be applied; first to the payment of matured installments; and second the balance if any, to the principal remaining unpaid; provided, that nothing herein shall be construed as a waiver of the priority of the lien created by this mortgage over any such lease made subsequent to the date of this mortgage.

If any of the payments in the above described note be not paid when due or if part(y-ies) of the first part shall permit any taxes or assessments on said land to become delinquent, or fail to keep the buildings and improvements insured as herein provided or apply the proceeds of this loan to substantially different purposes from those for which it was obtained, or shall willfully or by neglect permit any unreasonable depreciation in the value of said premises or the buildings and improvements thereon, or shall sell, convey, remove, or permit to be removed from said premises any of said buildings or improvements, or shall fail to keep and perform all and singular the covenants, conditions and agreements herein contained; then the whole note hereby secured shall at the option of the party of the second part, become immediately due and payable, and this mortgage subject to foreclosure.

At any payment period after five years from the date hereof, part(y-ies) of the first part ha(s-ve) the privilege of paying any number of installment payments, or any portion thereof, on account of the principal of the debt hereby secured.

Such additional payments are not to reduce thereafter the periodical payments herein contracted to be made, but are to operate to discharge the loan at an earlier date by reducing the percentage applicable to interest and increasing the percentage applicable to principal.

Witness the hands and seals of the party(ies) of the first part the day and year first above written.

Adam Schick  
Emily Schick

State of Kansas  
County of Douglas ss.

Be It Remembered That on this 1 day of December A.D. 1923 before me the undersigned a Notary Public within and for the County and State aforesaid came Adam Schick and Emily Schick his wife, to me personally known to be the same person(s) who executed the foregoing instrument and duly acknowledged execution of the same.

In Witness Whereof I have hereunto set my hand and official seal the day and year last above written.

L.S.  
My Commission expires May 12-1926.

L.E. Hoover. Notary Public.

FRONT

ATTEN:

*John E. McIlwain*  
Register of Deeds

17 day of Dec 1923  
Witness my hand this 18 day of Jan 23 1924  
John E. McIlwain  
Register of Deeds