

indenture securing this bond may be required or permitted to pay thereon, or deduct or retain therefrom under any present or future law of the United States of America, or of any State, County or municipality or other taxing authority therein, except inheritance and succession taxes and such portion of any Federal Income Tax in respect to such interest as shall be in excess of two per cent.

The Company will reimburse the holder of this bond for all taxes (other than succession and inheritance taxes) when paid by said holder, assessed at a rate of taxation not exceeding the rate existing on June 1, 1923, by the Commonwealth of Pennsylvania, and/or the State of Connecticut, or any other division thereof, upon such bond or upon such holder as a resident of said Commonwealth and/or of said State by reason of the ownership thereof, upon a duly verified request, within sixty days, as required by the supplemental indenture dated as of June 1, 1923, creating the series of which this bond is one.

This bond is one of a series known as "First Mortgage 6 1/2 Series of 1943 Gold Bonds" of an issue of coupon and registered bonds, of which not more than Twenty-five Million Dollars (\$25,000,000) in aggregate principal amount shall at any one time be outstanding, of the Company, known as its First Mortgage Gold Bonds, issued and to be issued under and in accordance with the terms and conditions of and equally and ratably secured to be paid by a mortgage and deed of trust (herein termed the "indenture") dated as of June 1, 1922, executed by the Company to The American Exchange National Bank and William P. Malburn, as Trustees, to which indenture and said supplemental indenture reference is hereby made with the same force and effect as if herein fully set forth, for a description of the property mortgaged and pledged, the nature and extent of the security, the rights of the holders of the bonds, and the terms and conditions upon which said bonds may be issued and are secured.

In the event of certain defaults specified in said indenture, the principal of the bonds issued thereunder may become or be declared due and payable before maturity, in the manner and with the effect provided in said indenture.

This bond is subject to redemption at the option of the Company on any interest payment date prior to maturity at one hundred five (105) per cent. of its face value and accrued interest to date of redemption, or publication of notice once in each week for three consecutive weeks in a newspaper of general circulation at that time published in the Borough of Manhattan, City of New York, New York, and in a newspaper of general circulation at that time published in the City of Chicago, Illinois, all as provided in said supplemental indenture. Upon the giving of such notice and upon the deposit with the Corporate Trustee, on or prior to the interest date on which any bonds are called for payment, of the amount necessary to redeem such bonds, each bond (including such portion of registered bonds as is represented by coupon bonds the numbers of which are endorsed thereon) so called for payment shall cease to bear interest after such interest date on which it is called for payment, and such deposit with said Corporate Trustee shall constitute full payment of such bond as between the holder or registered owner thereof and the Company, unless upon presentation thereof at the time specified in such notice, payment shall be wrongfully refused.

This bond may be registered as to principal in the name of the owner at the office of the Corporate Trustee under said indenture on registry books to be kept for the purpose, such registration being noted hereon by said Corporate Trustee, as registrar, and unless so registered shall pass by delivery. After such registration, no transfer shall be valid unless made on said books by the registered holder, in person or by his attorney duly authorized, and similarly noted on the bond, but the same may be discharged from registration by being in like manner transferred to bearer and thereupon transferability by delivery shall be restored, but this bond may again from time to time be registered or transferred to bearer as before. Such registration, however, shall not affect the negotiability of the coupons, which shall continue to be transferable by delivery and be payable to bearer.

The holder of this bond, at his option, may surrender the same with other coupon bonds of this Series, with all unmatured coupons attached thereto, for cancellation, in exchange for other coupon bonds of this Series of higher or lower denominations, but of the same aggregate principal amount, with all unmatured coupons attached thereto.

The holder of this bond, if it be of the denomination of One Thousand Dollars (\$1,000), at his option, may surrender the same with all unmatured coupons attached thereto for cancellation, in exchange for a registered bond of this Series without coupons for a like amount of principal, bearing interest from the next preceding interest day as provided in the indenture.

No recourse shall be had for the payment of the principal of or the interest upon this bond or for any claim based hereon, or otherwise in respect hereof or based on or in respect of the said indenture, against any incorporator, stockholder, officer or director, past, present or future, of the Company or of any successor or predecessor corporation, whether by virtue of any constitution, statute or rule of law, or by the enforcement of any assessment or penalty or otherwise.

This bond shall not become valid or be obligatory for any purpose until it shall have been authenticated by the execution by the Corporate Trustee, under said indenture, or its successor thereunder, of the certificate endorsed hereon.

In Witness Whereof, The Kansas Electric Power Company has caused this bond to be signed in its corporate name by its proper corporate officers thereunto duly authorized, and its corporate seal to be hereunto affixed and the interest coupons hereto attached to be executed in its behalf by the fac-simile signature of its Treasurer, as of the first day of June, 1923.

THE KANSAS ELECTRIC POWER COMPANY

BY.....  
Vice-President.

Attest:

Assistant Secretary.

#### TRUSTEE'S CERTIFICATE.

This is to certify that this bond is one of the bonds described in the within mentioned indenture.

THE AMERICAN EXCHANGE NATIONAL BANK,  
As Corporate Trustee,

By.....  
Vice-President.

(Endorsement)

United States Internal Revenue Stamps required by law have been affixed to the within mentioned indenture and cancelled.

(Form of Coupon)

No..... \$.....  
On the day of 192-, The Kansas Electric Power Company will pay to bearer, unless the bond herein mentioned shall have been duly called for previous redemption, at the office of The American Exchange National Bank, in the Borough of Manhattan, City of New York, or its successor, or, at the option of the holder, at the office of the Continental and Commercial Trust and Savings Bank, or its successor, in the City of Chicago, State of Illinois, Dollars (\$ ) in gold coin of the United States of America, of or equal to the standard of weight and fineness existing on the first day of June, 1923, with-