

AMORTIZATION MORTGAGE (Kansas)

THIS Indenture made this 16th day of April 1923 between Frank B Sutton also known as F.B. Sutton and Iva A Sutton his wife of the County of Douglas and State of Kansas part(y-ies) of the first part and The Federal Land Bank of Wichita, of Wichita Kansas party of the second part,

WITNESSETH: that said part(y-ies) of the first part for and in consideration of the sum of Fifty-two hundred (\$5200.00) Dollars in hand paid by the party of the second part, receipt of which is hereby acknowledged, ha(s-ve) granted, bargained, and sold and do(es) by these present grant bargain, sell and convey to the said party of the second part, all that certain real estate situated in the County of Douglas and State of Kansas and described as follows to-wit:

Southwest Quarter (SW<sub>4</sub>) of Section Three (3) Township Fifteen (15) south, Range Nineteen (19) East of the Sixth principal meridian, containing 160 acres, more or less, according to the government survey thereof.

Together with the privileges, hereditaments and appurtenances thereunto belonging or in anyway appertaining.

The said part(y-ies) of the first part do(es) hereby covenant and agree with said party of the second part, to be now lawfully seized of said premises, and to now have good right to sell or convey the same, and that the same are free of all encumbrances, and warrants the title to the same.

Provided, this mortgage is given to secure the payment by the part(y-ies) of the first part to the party of the second part at its offices in the City of Wichita, Kansas of the sum of \$5200.00 with interest at the rate of five and one half per cent per annum payable semi-annually evidenced by a certain promissory note of even date herewith, executed by the part(y-ies) of the first part to the party of the second part, conditioned for the payment of said sum and interest on the amortization plan in 68 equal <sup>semi-annual</sup> installments and a 69th or final payment, unless sooner matured by extra payments on account of principal pursuant to the provisions of the Federal Farm Loan Act and in accordance with amortization tables provided by the Federal Farm Loan Board, which promissory note provides that all payments not made when due shall bear interest from the due date to the date of payment at the highest rate authorized by the State of Kansas Not exceeding eight per cent per annum.

Now if said part(y-ies) of the first part shall make when due, all payments provided for in said note and perform all the conditions hereinafter set out then this mortgage shall be void and otherwise to be and remain in full force and effect.

Part(y-ies) of the first part agree(s) to keep the buildings and improvements on the premises above conveyed insured in the sum of \$800.00 in an insurance company to be approved by party of the second part, such policy or policies of insurance to be deposited with party of the second part and loss thereunder to be payable to party of the second part as its interest may appear.

Part(y-ies) of the first part agree(s) to pay when due all taxes, charges and assessments legally levied against the property herein conveyed.

This release  
was written  
on the original  
mortgage  
this 16th day  
of April  
1923  
Signed and  
delivered  
in presence of  
me, Notary Public  
for Douglas County,  
Kansas

*The amount secured by this mortgage has been paid in full and the within mortgage is hereby cancelled, this 6th day of June, 1945, in presence of the following witnesses, a Corporation.*  
*By: J. J. Jones, President*  
*(C. J. L. D.)*