

TO HAVE and to HOLD the same with all and singular the hereditaments and appurtenances thereunto belonging or in anywise appertaining, and all rights of homestead exemption unto the said party of the second part and to its successors and assigns forever. And the said parties of the first part do hereby covenant and agree that at the delivery hereof that they are the lawful owners of the premises above granted, and seized of a good and indefeasible estate of inheritance therein free and clear of all incumbrances and that they will warrant and defend the same in the quiet and peaceable possession of said party of the second part its successors and assigns forever against the lawful claims of all persons whomsoever.

PROVIDED ALWAYS and these presents are upon the following agreements covenants and conditions to-wit:

FIRST That the parties of the first part are justly indebted to the party of the second part in a sum of Sixteen Hundred Dollars according to the terms of one certain mortgage note of even date herewith executed by said parties of the first part in consideration of the actual loan of the sum and payable on the first day of April 1928 to the order of the said party of the second part with interest ^{thereon} at the rate of 5½ per cent per annum payable annually on the first days of April in each year according to the terms of interest notes thereunto attached; both principal and interest and all other indebtedness accruing hereunder being payable in lawful money of the United States of America, at National Bank Of Commerce New York N.Y. or at such ^{other} place as the legal holder of the principal note may in writing designate and all of said notes bearing ten per cent interest after maturity.

SECOND. That the parties of the first part agree to keep all fences buildings and improvements on the said premises in as good repair as they are at the date hereof; to permit no waste of any kind; to keep all the buildings which are now or may hereafter be upon the premises unceasingly insured to the amount of Fifteen Hundred Fifty Dollars, in insurance companies acceptable to the party of the second part with policies payable ^{to it} in case of loss to the amount then secured by this mortgage; to assign and deliver to it with satisfactory mortgage clauses all the policies of insurance on said buildings and to pay all insurance premiums when due. In case of loss it is agreed that the party of the second part may collect the insurance moneys or may deliver the policies to the said parties of the first part for collection. At the election of the said party of the second part the insurance moneys shall be applied either on the indebtedness secured hereby or in rebuilding.

THIRD. That the party of the second part may make any payments necessary to remove or extinguish any prior or outstanding title lien or incumbrance on

The following is endorsed on the original instrument:

This mortgage has been paid in full, and the parties hereto are hereby released and cancelled this 19th day

of March A.D. 1928 The City State of New York Insurance Co.

By Wm. S. Schroeder Secy

Recorded March 21 1928

Dea E. Walman

Register of Deeds

The following is referred to the original instrument.

First of the District Court of Douglas