

MORTGAGE RECORD NO. 63

SAUL BODSWORTH STATIONERY CO KANSAS CITY MO 64108

Reg 32 = 150
 This Indenture, Made this 10th day of September in the year of our Lord 1924, between Upsilon Chapter of Phi Delta Chi Fraternity of Lawrence, Kansas a corporation of Lawrence in the County of Douglas and State of Kansas of the first part, and National Bank of Lawrence, Kansas of the second part:

WITNESSETH That the said part 1st of the first part, in consideration of the sum of Fifteen Thousand Nine Hundred Fifty Nine Dollars and 40/100 DOLLARS, to it duly paid, the receipt of which is hereby acknowledged, has sold, and by these presents does grant, bargain, sell and mortgage to the said part 2nd of the second part their heirs and assigns, forever, all that tract or parcel of land situated in the County of Douglas, and State of Kansas, described as follows to-wit:

Lot Four (14) Block Three (3) Grand Heights
an Addition to the City of Lawrence, Douglas
County, Kansas.

with all the appurtenances, and all the estate, title and interest of the said part 1st of the first part therein. And the said party of the first part do hereby covenant and agree that at the delivery hereof it is the lawful owner of the premises, above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances

This Grant is intended as a Mortgage to secure the payment of the sum of \$15,959.14 Dollars according to the terms of a certain note this day executed and delivered by the said party of the first part to the said part 2nd of the second part

and this conveyance shall be void if such payments be made as herein specified. But if default be made in such payments or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole amount shall become due and payable, and it shall be lawful for the said part 2nd of the second part, their executors, administrators and assigns, at any time thereafter to sell the premises hereby granted, or any part thereof, in the manner prescribed by law; and out of all the moneys arising from such sales to retain the amount then due for principal and interest, together with the cost and charges of making such sales, and the overplus, if any there be, shall be paid by the part 1st of the first part to its heirs and assigns.

IN WITNESS WHEREOF, The said part 1st of the first part has hereunto set its hand, and seal the day and year first above written.

Signed, Sealed and Delivered in the presence of

STATE OF Kansas } ss.
Douglas County
 BE IT REMEMBERED, That on this 10 day of Sept. A. D. 1924, before me, Dick Williams a Notary Public in and for said County and State, came L. O. Milbur Nelson, Pres. Myrton Johnston, Secy. of Upsilon Chapter of Phi Delta Chi Fraternity, a corporation to me personally known to be the same person who executed the foregoing instrument and duly acknowledged execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal on the day and year last above written.

My Commission Expires April 18 1926 Dick Williams Notary Public.

Filed for Record the 11 day of Sept A. D. 1924, at 8:55 o'clock 17 M.

Isa E. Wellman Register of Deeds.

Deputy.

FORM 2

For Release See Book 67 Page 77

For Assignment See Book 67 Page 77