

and fitness existing on....., without deduction for any tax or governmental charge (taxes to be specified).

This bond is one of a series of an issue of coupon and registered bonds, of which not more than Twenty-five Million Dollars (\$25,000,000) in aggregate principal amount shall at any one time be outstanding, of the Company known as its First Mortgage Gold Bonds, issued and to be issued under and in accordance with the terms and conditions of and equally and ratably secured to be paid by a mortgage and deed of trust (herein termed the "indenture"), dated as of June 1st, 1922, executed by the Company to The American Exchange National Bank and William P. Malburn, as Trustees, to which indenture reference is hereby made, with the same force and effect as if herein fully set forth, for a description of the property mortgaged and pledged, the nature and extent of the security, the rights of the holders of the bonds, and the terms and conditions upon which said bonds may be issued and are secured.

In the event of certain defaults specified in said indenture, the principal of the bonds issued thereunder may become or be declared due and payable before maturity, in the manner and with the effect provided in said indenture.

This bond may be registered as to principal in the name of the owner at the office of the Corporate Trustee under said indenture, on registry books to be kept for the purpose, such registration being noted thereon by said Corporate Trustee, as registrar, and unless so registered shall pass by delivery. After such registration no transfer shall be valid unless made on said books by the registered holder in person or by his attorney duly authorized, and similarly noted on the bond; but the same may be discharged from registration by being in like manner transferred to bearer, and thereupon transferability by delivery shall be restored; but this bond may again from time to time be registered or transferred to bearer as before. Such registration, however, shall not affect the negotiability of the coupons, which shall continue to be transferable by delivery and be payable to bearer.

The holder of this bond, at his option, may surrender the same with all unmatured coupons attached thereto for cancellation, in exchange for a registered bond without coupons for a like amount of principal bearing interest from the next preceding interest day, as provided in the indenture.

No recourse shall be had for the payment of the principal of or the interest upon this bond, or otherwise in respect hereof, or based on or in respect of the said indenture, against any incorporator, stockholder, officer, or director, past, present, or future, of the Company, or of any successor or predecessor corporation, whether by virtue of any constitution, statute, or rule of law, or by the enforcement of any assessment or penalty, or otherwise.

This bond shall not become valid or be obligatory for any purpose, until it shall have been authenticated by the execution by the Corporate Trustee under said indenture, or its successors thereunder, of the certificate endorsed hereon.

IN WITNESS WHEREOF, The Kansas Electric Power Company has caused this bond to be signed in its corporate name by its proper corporate officers, thereunto duly authorized, and its corporate seal to be hereunto affixed, and the interest coupons hereto attached to be executed in its behalf by the facsimile signature of its Treasurer, as of the.....day of....., 19.....

THE KANSAS ELECTRIC POWER COMPANY,

By.....
President.

Attest:

Secretary

The words, "the holder of this bond, at his option, may surrender the same with all unmatured coupons attached thereto for cancellation, in exchange for a registered bond without coupons for a like amount of principal bearing interest from the next preceding interest day, as provided in the indenture," will not appear in any bond issued hereunder of the principal amount other than one thousand dollars, and will appear only upon bonds to which they are applicable by reason of provisions for registration duly made in accordance with the terms of this indenture,

(General Form of Interest Coupon).

No..... \$.....

On the first day of....., 19....., The Kansas Electric Power Company will pay to bearer, at the office of the American Exchange National Bank, in the City of New York or its successors, or at the option of the holder at the office of the Continental and Commercial Trust & Savings Bank in the City of Chicago, State Illinois, or its successors,.....DOLLARS..... (\$.....) in gold coin of the United States of America of or equal to the standard of weight and fineness existing on.....19..... with out deduction for taxes specified in the bond hereinafter referred to, being the semi-annual interest due on that date on its First Mortgage Gold Bond, Series....., No.....

This coupon will not be payable if said bond shall have been called for previous redemption.

THE KANSAS ELECTRIC POWER COMPANY,

By.....
Treasurer.

The words, "this coupon will not be payable if said bonds shall have been called for previous redemption," will appear only upon coupons to which they are applicable by reason of provisions for redemption prior to maturity contained in the bonds to which such coupons