

shall not preclude said party of the second part from the exercise thereof at any subsequent default or defaults of said first parties in payments as aforesaid; and it shall not be necessary for said party of the second part, or assigns, to give written notice of its or their intention to exercise said option at any time or times such notice being hereby expressly waived by said parties of the first part.

It is further provided that said party of the second part, or assigns, may at its or their option pay said taxes, assessments and insurance premiums on the failure of the parties of the first part to pay the same as above mentioned, and the money so paid, with interest thereon at the rate of ten (10) per cent. per annum from date of payment shall be a part of the debt secured and collectible under this mortgage; and the said party of the second part, or assigns, shall, at its or their option, be entitled to be subrogated to any lien, claim or demand paid or discharged with the money loaned and advanced by the party of the second part and secured by this mortgage. And the party of the second part, or assigns, may pay and discharge any liens that may exist against above described real estate that may be prior and senior to the lien of this mortgage; and the money so paid shall become a part of the lien of this mortgage and bear interest at the rate of ten (10) per cent. per annum.

In case of foreclosure, said party of the second part, or assigns, shall be entitled to have a receiver appointed by the court, who shall enter and take possession of the premises, collect the rents and profits thereon and apply the same as the court may direct.

The foregoing conditions, covenants and agreements being performed, this mortgage shall be void and shall be released by the party of the second part at the costs and expense of the parties of the first part; otherwise to remain in full force and virtue.

In witness whereof, the said parties of the first part have hereunto set their hands and seals on the day and year first above written:

State of Kansas,)
County of Douglas, ss.

Emil Schmidt, (Seal)
Anna Schmidt, (Seal)

Be it remembered, that on this fifth day of November A.D. 1921, before me, the undersigned, a Notary Public in and for the County and State aforesaid, came Emil Schmidt and Anna Schmidt, his wife who are personally known to me to be the same persons who executed the foregoing mortgage, and such persons duly acknowledged the execution of the same.

In testimony whereof, I have hereunto set my hand and affixed my official seal the day and year last above written.

C. F. Richards,
Notary Public Douglas County, Kansas.
term expires April 4th 1922.

(L.S.)

Recorded November, 21, 1921,
At 9:00 o'clock A.M.

Esther Northrup
Register of Deeds,
June Flora
Deputy.

MORTGAGE.

This mortgage, made this 3rd day of November 1921, by Emil Schmidt and Anna Schmidt, his wife, of the County of Douglas and State of Kansas, parties of the first part, to The Davis-Wellcome Mortgage Company, a corporation, existing under the laws of the State of Kansas, having its office at Topeka, County of Shawnee and State of Kansas, party of the second part;

Witnesseth, that said parties of the first part, in consideration of the sum of Three Hundred Dollars, to them in hand paid, the receipt of which is hereby acknowledged, do by these presents, Grant, Bargain, sell and Convey unto the said party of the second part, its successors or assigns, the real estate situated in the County of Douglas and State of Kansas, particularly bounded and described as follows, to wit:

The Northwest quarter (NW¹/₄) of Section Five (5), Township Fourteen (14) South of Range Twenty one (21), East of the Sixth Principal Meridian, containing One Hundred Fifty Four (154) Acres, more or less.

To have and to hold the same, together with all and singular the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining forever, free and clear of all incumbrance, This mortgage is subject and second to a mortgage executed by the parties of the first part to The Prudential Insurance Company of America, dated November 3rd, 1921, to secure the payment of \$6000, covering the above-described real estate.

Provided always, and these presents are upon this express condition, that whereas, said parties of the first part have this day executed and delivered four certain promissory notes in writing, to said party of the second part each for the sum of \$75.00, Due May 15, 1922, November 15, 1922, May 15, 1923 and November 15, 1923, respectively, with interest at ten per cent per annum after maturity until payment, both principal and interest payable at the office of the Davis-Wellcome Mortgage Company, Topeka, Kansas, and it is distinctly understood and agree that the notes secured by this mortgage are given for and in consideration of the services of said The Davis-Wellcome Mortgage Company in securing a loan for said parties of the first part, which loan is secured by the mortgage hereinbefore referred to and excepted, and the said notes do not represent any portion of the

Recorded June 5th 1923
The following is endorsed on the original instrument.
Register of Deeds: This mortgage has been paid in full and the same is cancelled
and release of this taking of June 1923
C. F. Richards
Notary Public Douglas County, Kansas.
term expires April 4th 1922.