

And in order to create a sinking fund for the further security of the holders of said bonds and for the payment of the principal and interest thereof according to their tenor and effect, the Company will pay to the Corporate Trustee, to be held and disposed of by it as herein provided, the following sums of money at the times hereinafter specified, viz:

On or before the 1st days of February, May and August, 1921, in each of said months the sum of \$80,000;

On or before the 1st day of September, October and November, 1921, in each of said months the sum of \$133,334;

On or before the 1st days of December, 1921 and January and February, 1922, in each of said months the sum of \$77,868;

On or before the 1st days of March, April and May, 1922, in each of said months the sum of \$76,801;

On or before the 1st days of June, July and August, 1922, in each of said months the sum of \$75,734;

On or before the 1st days of September, October and November, 1922, in each of said months the sum of \$74,668;

On or before the 1st days of December, 1922, and January and February, 1923, in each of said months the sum of \$73,601;

On or before the 1st days of March, April and May, 1923, in each of said months the sum of \$72,534;

On or before the 1st days of June, July and August, 1923, in each of said months the sum of \$71,468;

On or before the 1st days of September, October and November, ~~October and November~~ 1923, in each of said months the sum of \$70,401;

On or before the 1st days of December, 1923, and January and February, 1924, in each of said months the sum of \$69,334;

On or before the 1st days of March, April and May, 1924, in each of said months the sum of \$68,268;

On or before the 1st days of June, July and August, 1924, in each of said months the sum of \$67,201;

On or before the 1st days of September, October and November, 1924, in each of said months the sum of \$66,134;

On or before the 1st days of December, 1924, and January and February, 1925, in each of said months the sum of \$65,068;

On or before the 1st days of March, April and May, 1925, in each of said months the sum of \$64,001;

On or before the 1st days of June, July and August, 1925, in each of said months the sum of \$62,934;

On or before the 1st days of September, October and November, 1925, in each of said months the sum of \$61,868;

On or before the 1st days of December, 1925, and January and February, 1926, in each of said months the sum of \$60,801;

On or before the 1st days of March, April and May, 1926, in each of said months the sum of \$59,734;

On or before the 1st days of June, July and August, 1926, in each of said months the sum of \$58,668;

On or before the 1st days of September, October and November, 1926, in each of said months the sum of \$57,601;

On or before the 1st days of December, 1926, and January and February, 1927, in each of said months the sum of \$56,534;

On or before the 1st days of March, April and May, 1927, in each of said months the sum of \$55,468;

On or before the 1st days of June, July and August, 1927, in each of said months the sum of \$54,401;

In case less than the entire amount of bonds authorized hereby shall be issued, then the sinking fund deposits above required to be made shall be proportionately abated to the proper amounts necessary to provide for the payment at maturity of all bonds and interest coupons from time to time outstanding and unpaid hereunder.

All the payments in this section required to be made by the Company shall be deposited with the Corporate Trustee as a special trust fund for the sole benefit of the bondholders, and upon the timely deposit by the Company with said Trustee of the proper amounts as hereinabove respectively specified for the payment of any bonds and/or interest coupons upon their maturity or for their prepayment and redemption, as provided in Section 8 of Article I hereof, such bonds and coupons shall be deemed to have been paid in full, and the Company shall be under no further obligation to the holder thereof, nor shall said Trustees be liable other than for the money so deposited to be paid without interest upon the surrender of the bonds and coupons for the payment of which such deposit was made, and the holders of such bonds and coupons expressly agree forthwith to look solely to said trustees for the payment thereof and said bonds and coupons, for the payment of which such deposits were made, shall thereupon cease to be entitled to any further benefit whatsoever, under this indenture, anything contained in said bonds or coupons or in this indenture to the contrary notwithstanding.

The Company may, however, in lieu of the payment of money into the sinking fund mentioned in this section, deposit with the Corporate Trustee bonds of this issue next maturing and issued hereunder and unpaid (accompanied by all of their unpaid coupons), which bonds shall be received by said Trustee, to the amount of the par value thereof, as the equivalent of said sinking fund payments.