

United States of or equal to the standard of weight and fineness existing on November 1, 1920.

The payment of said notes, together with the interest thereon, is secured by a Trust Deed dated November 1, 1920, from said Midco Transportation Company to Continental and Commercial Trust and Savings Bank, a corporation of Illinois, and William P. Kopf of Chicago, Illinois, as Trustees, conveying all of the property of said Midco Transportation Company, real and personal, and whether now owned or hereafter acquired; and said twenty four notes, aggregating the sum of One Million Dollars (\$1,000,000.00) together with said Trust Deed securing the payment thereof, are hereby pledged by the Company to the Trustees hereunder as additional security for the full payment of the bonds and all other indebtedness secured to be paid by the terms of this indenture.

Sixth.

Also all other property of the Company real and personal, which is now owns or may hereafter acquire (expressly excluding, however from the lien hereof, the leasehold estate now owned by the Company in the southwest quarter of Sec. 27, Twp. 25 N., R. 9 E., in Osage County, Oklahoma, under lease dated November 21, 1918, and known as Osage Lease No. 6) including all property acquired from time to time as additions to the property above described, whether by delivery, or by writing of any kind, for the purposes hereof pledged, assigned and transferred by the Company, or by anyone in its behalf, to the Trustees, who are hereby authorized at any time, and from time to time, to receive any property as and for additional security, and also when and as hereinafter provided, as substituted security as payment for the bonds issued or to be issued hereunder, and according to the terms hereof:

To have and to hold all and singular, the said securities, premises, properties and assets above described, together with all the rights, easements, privileges and appurtenances thereto belonging or appertaining, and hereby conveyed, assigned and pledged, or intended so to be, together with the reversions, remainders, rents, issues and profits thereof, and also all other property and interest of any kind and of every nature, that by virtue of any provision hereof shall hereafter become subject to this indenture, to said Trustees, their successors and assigns forever. But In Trust Nevertheless, for the equal and proportionate benefit and security of all holders of the bonds and interest coupons issued and to be issued hereunder, without any preference, distinction or priority as to lien or otherwise, of any bond over any other by reason of the difference in time of actual issue, sale or negotiation thereof, but so that each and every bond issued hereunder shall have the same lien, right and privilege, and so that the principal and interest of every such bond shall, subject to the terms hereof, be equally and proportionately secured hereby as if each and all had been made, executed, delivered, sold and negotiated simultaneously with the execution and delivery hereof, and it is expressly declared that all of said bonds secured hereby are to be issued, authenticated, and delivered, and all of said property hereby secured, is to be held, dealt with and disposed of under and subject to the terms, conditions, stipulations, covenants, agreements, trusts, uses and purposes hereinafter expressed, that is to say:

Article 1.

Issue, Registration and redemption of Bonds.

Section 1. The bonds issued under and secured by this Indenture shall, with the attached coupons, be substantially of the tenor and effect hereinbefore recited, and the aggregate principal amount of the bonds issued and outstanding hereunder shall not exceed the sum of \$4,000,000.00. All bonds so issued shall be executed in the name of the Company by the President or Vice President and guaranteed as to payment of principal and interest by M. M. Travis and Midco-Mexico Petroleum Co., and shall have affixed thereto the corporate seal of the Company, attested by the Secretary or Assistant Secretary, and shall be authenticated by the certificate of the Corporate Trustee, substantially in the form of the certificate hereinbefore set forth. Only such bonds as shall be so authenticated by the certificate of the Corporate Trustee shall be secured by this Indenture or entitled to any benefit or lien hereunder, and every such certificate upon any bond shall be conclusive evidence, and the only evidence, that the bond so authenticated has been duly issued and is entitled to the benefit of the trust hereby created. Said bonds, when executed by the Company as herein above provided, shall be delivered by it to the Corporate Trustee for authentication by such Trustee, which shall thereupon authenticate said bonds and deliver them to or upon the written order of the President or Vice President of the Company under its corporate seal, duly attested by its Secretary.

Section 2. All bonds issued under and secured by this Indenture shall be dated November 1, 1920, and shall consist of 3375 bonds for \$1,000 each, numbered consecutively from M1 to M3375, both inclusive, 1,000 bonds for \$500 each, numbered consecutively from D1 to D1000, both inclusive, and 1250 bonds for \$100 each, numbered consecutively from C1 to C1250, both inclusive, All of said bonds shall bear interest at the rate of eight per cent. per annum, payable quarterly on the first days of February, May August and November in each year until the maturity thereof, to be evidenced by appropriate interest coupons to be attached to said bonds, the first interest coupon to become due and payable on February 1, 1921, and the last interest coupon to become due and payable on August 1, 1927. Both Principal and interest of said bonds shall be payable at the office of Continental and Commercial Trust and Savings Bank, in Chicago, Illinois, in gold coin of the United States of or equal to the standard of weight and fineness existing on November 1, 1920, without deduction for any taxes or governmental charges (except that portion of any Federal income taxes in excess of two per cent and except succession and inheritance taxes), which the Company of said Bank of the Trustees, or any of them, may be required or permitted to