

MORTGAGE RECORD

This Indenture, Made this 29th day of June in the year of our Lord one thousand nine hundred and twenty three

WITNESSETH, that Ernest M. Richards and Carrie D. Richards
his wife

of the county of Douglas and State of Kansas, party of the first part, for and in consideration of

DOLLARS

Conveys and Warrants to THE MERCHANTS LOAN AND SAVINGS BANK, of Lawrence, Douglas County, Kansas, party of the second part, its assigns or successors, the real estate, hereinafter described, situated in the county of Douglas and state of Kansas, to-wit: The South Forty
50 feet of Lot Seventy (70) in Block numbered Fifty-
Six (56) West Lawrence, City of Lawrence, Kansas.

To secure the said party of the second part, its assigns or successors, for an actual loan of money made to the said party of the first part, as evidence by one certain Bond No. _____ of even date herewith in and by which said bond the party of the first part promises to pay to the order of the said party of the second part, its assigns or successors, in lawful money of the United States of America, the principal sum of Twelve Hundred Dollars, on June 29-1926 with interest at the rate of four per cent. per annum from date until maturity and ten per cent. per annum after maturity or default, interest payable semi-annually according to interest coupons therefor thereunto attached, both principal and interest being payable at the office of THE MERCHANTS NATIONAL BANK, Lawrence, Kansas, and also promise and agree that in case any interest on any of said sums shall remain unpaid after the same becomes due, then the entire sums covered by this bond and secured by this Mortgage Deed, to become immediately due and payable at option of mortgagee, without any notice of any kind whatsoever, and same to be collected in like manner as if the full time provided in said bond had expired.

It is Hereby Expressly Agreed, That said first party shall insure the buildings that are insurable herein, in favor of the party of the second part, its assigns or successors, against loss or damage by fire, in such sum and in such fire insurance companies as the second party, its assigns or successors, may direct, and maintain such insurance during the continuance of this loan.

It is Further Agreed, That the first party shall at all times keep the taxes and assessments of any and all kinds that may become liens upon said premises fully paid and satisfied, and that said security shall remain and be kept as good as the same is now during the continuance of this loan.

It is Further Agreed, That the first party shall repay to the second party, its assigns or successors, all and every such sum or sums of money as may have been paid by them, or any of them, for taxes or assessments, or for premiums and costs of insurance, or on account of, or to extinguish or remove any prior or outstanding title, lien, claim or incumbrance on the premises hereby conveyed, with interest thereon at the rate of ten per cent. per annum from the time the said sum or sums of money may have been respectively so advanced and paid, until the same are repaid. And all of which said sum or sums of money and the interest to accrue thereon, shall also be a charge upon said premises, and shall be secured by this instrument in the same manner as the said principal sum payable by the said bond is secured thereon.

It is Further Agreed, That in case of default in the payment of said bond, or any part thereof, or any of the sums of money to become due herein specified, according to the tenor and effect of said bond, or in the case of the breach by the said party of the first part, of any of the covenants or agreements herein mentioned by the said first party to be performed, then and in that case, this conveyance shall become absolute, and the party of the second part, its assigns or successors, be at once entitled to the possession of the said above described premises, and to have and receive all the rents and profits thereof, and the said bond, with interest accrued thereon and all moneys which may have been advanced and paid by the said second party, its assigns or successors, with the aforesaid interest thereon, shall, thereupon, each and everyone of them, become and be at once due and payable at the option of the legal holder hereof.

In Testimony Whereof, The said party of the first part have hereunto set their hand and seal on the day and year first above written.

Ernest M. Richards (SEAL)

Carrie D. Richards (SEAL)

STATE OF KANSAS, Douglas COUNTY, ss:

I, the undersigned, Notary Public, in and for said County and State, do hereby certify that on this 29th day of June A. D. 1923, personally appeared before me Ernest M. Richards
and Carrie D. Richards his wife

to me personally known to be the identical person who executed and whose name are affixed to the foregoing mortgage as grantor and acknowledged the same to be their voluntary act and deed.

In Testimony Whereof, I have hereunto set my hand and affixed my official seal on the day and year last above written.

Commission expires January 29 1927

Filed for Record on the 30 day of June A. D. 1923 at 10¹⁰ o'clock A. M.

Notary Public.

Register of Deeds.

Deputy.

The following is returned on original instrument:
I acknowledge the foregoing to be the within mortgage and hereby authorize the Register of Deeds to enter the same on the record.

Dated this 10th day of October A. D. 1923
Ernest M. Richards and Carrie D. Richards
his wife

Recorded Oct. 9 1924

Ernest M. Richards
Carrie D. Richards
his wife

The following is endorsed on original instrument: