

Reg. No. 2332
 Fee Paid 12.50

MORTGAGE RECORD—59.

This Indenture, Made this 26th day of January in the year of our Lord one thousand nine hundred Twenty seven between John G. Stahel and Mabel Stahel husband and wife of Overbrook in the County of Grange and State of Kansas, of the first part, and John Steffner of the second part:

Witnesseth, That the said part ies of the first part, in consideration of the sum of Five Thousand DOLLARS, to them duly paid, the receipt of which is hereby acknowledged, have sold, and by these presents do grant, bargain, sell and mortgage to the said part y of the second part, his heirs and assigns forever, all that tract or parcel of land situated in the County of Douglas and State of Kansas, described as follows to wit:

The north east (N.E.) Quarter of Section Four (4) Township Fifteen (15) Range Eighteen (18) East of the 6th P.M.

with the appurtenances, and all the estate, title and interest of the said part ies of the first part therein. And the said John G. Stahel and Mabel Stahel do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances, and that they will warrant and defend the same against all claims whatsoever. This grant is intended as a Mortgage to secure the payment of the sum of Five Thousand DOLLARS,

according to the terms of one certain promissory note this day executed by said John G. Stahel and Mabel Stahel to the said part y of the second part; said note being given for the sum of Five Thousand DOLLARS,

dated Jan. 26th 1927, due and payable in Five year 4 from date thereof, with interest thereon from the date thereof until paid according to the terms of said note and 5 coupons of 300.00

Dollars each thereto attached. And this conveyance shall be void if such payment be made as in said note and coupons thereto attached, and as hereinafter specified. And the said part y of the first part hereby agree to pay all taxes assessed on said premises before any penalties or costs shall accrue on account thereof, and to keep the said premises insured in favor of said mortgagee, in the sum of 500.00 DOLLARS,

in some insurance company satisfactory to said mortgagee, in default whereof the said mortgagee may pay the taxes and accruing penalties, interests and costs, and insure the same at the expense of the part y of the first part, and the expense of such taxes and accruing penalties, interest and costs, and insurance, shall, from the payment thereof, be and become an additional lien under this mortgage upon the above described premises, and shall bear interest at the rate of 10 per cent. per annum. But if default be made in such payment, or any part thereof or interest thereon or the taxes assessed on said premises or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole principal of said note and interest thereon, and all taxes and accruing penalties and interest and costs thereon remaining unpaid or which may have been paid by the part ies of the second part, and all sums paid by the part ies of the second part for insurance, shall be due and payable or not, at the option of the part ies of the second part; and it shall be lawful for the part ies of the second part his executors, administrators or assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, appraisal hereby waived or not, at the option of the part ies of the second part, of his executors, administrators or assigns, and out of all the moneys arising from such sale to retain the amount then due or to become due according to the conditions of this instrument, together with the costs and charges of making such sale, and the over-plus, if any there be, shall be paid by the party y making such sale, on demand, to the said John G. Stahel heirs and assigns.

In Testimony Whereof, The said part ies of the first part have hereunto set their hand and seal on the day and year last above written.

Signed, sealed and delivered in presence of

STATE OF KANSAS,
Grange County, 25.

Be It Remembered, That on this 26 day of Jan A. D. 1927, before me,

J. A. Cordts a Notary Public in and for said County and State, came John G. Stahel and Mabel Stahel husband and wife

to me personally known to be the same persons who executed the foregoing instrument of writing, and duly acknowledged the execution of the same.

In Witness Whereof, I have hereunto subscribed my name and affixed my official seal on the day and year last above written.

My Commission expires Nov. 24th 1929. J. A. Cordts Notary Public.

This instrument was filed for record on the 29 day of Jan A. D. 1927, at 9:30 o'clock A. M.

Geo E. Wellman Register of Deeds.
 By _____ Deputy.

The following is endorsed on the original instrument:
 This note having been paid in full, this mortgage is hereby released and the lien thereby created discharged.
 As witness my hand this 28th day of Feb. A. D. 1931
John Steffner
 Attest

Recorded March 7 - 1931
Eli G. Brown
 Register of Deeds

Indorsement Book 85-Page 107

The following is endorsed on the original instrument:
 The note herein described having been paid in full, this mortgage is hereby released and the lien thereby created is discharged.

This Release was written by the original Mortgagor and is not a Release.