MORTGAGE.

588

Theses. This Indenture made this 12th day of October A.D. 1920 by and between Luther. D. Reed and Gertrude M. Reed, his wife of the County of Douglas and State of Kansas, Darty of the first part, and The Travelers Insurance Company a corporation organized and existing under the laws of the state of Connecticut, party of the second part:

Witnesseth, that the said party of the first part, in consideration of the sum of Three Thousand Three Hundred and no/100 Dollars, to them in hand paid, the receipt whereof is hereby acknowledged, do by these presents grant, bargain, sell, convey and confirm unto the said party of the second part, its successors and assigns all of the following described real estate, situate in the County of Douglas and State of Kansas, to wit:

Reperty The Northeast Quarter of the South east quarter of Section Eighteen (16); and the North Half of the Southwest Quarter of Section Twenty (20), excepting the Right-of-way of the St. Louis, Lawrence & Denver RailRoad Company, and excepting an easement in favor of the said North Half of the South west quarter, being the right to maintain a ditch One (1) rod wide across the East end thereof; all in Township Thirteen (13) Range Eighteen (18) East of the Sixth Principal Meridian and containing in the aggregate, One Hundred twenty (120) Acres, more or less.

Wave and to hold the same, with all and singular the hereditaments and appurtenances thereunto belonging or in anywise appertaining, and all rights of homestead exemption and every contingent right or estate therein, unto the said party of second part, its successors and assigns, forever; the intention being to convey an absolute title in fee to said premises. And the said party of the first part do hereby covenant and agree that at the delivery hereof, they are the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances, and that they will warrant and defend the same in the quiet and peaceable possession of the said party of the second part, its successors and assigns, forever, egainst the lawful claims of all persons whomsoever. Present, however, that if the said party of the first part shall pay, or ause to be paid, to the said party of the successors or assigns, the the principal sum of (33300.00) Three Thousand Three Hundred and no/100 Dollars, with interest thereon from October 16th 1920 at the rate of six (6) per cent. per annum, payable on the first day of May and November in each year, together with interest at the rate of ten per cent. per annum on any instalment of interest which shall not have been paid when due, and on snid principal sum after the same becomes due or payable, according to the tenor and effect of a promissory note, bearing even date herewith, executed by the said party of the first part and payable to the order of the said The Travelers Incurance Company, at its office in Hartford, Connectisut, and shall perform all and singular the covenants herein contained--then this mortgage to be void, otherwise to remain in full force and effect.

Coverants And the said party of the first part do hereby covenant and agree to pay, or cause to be paid, the principal sum and interest above specified, in manner aforesaid, together with all costs, expenses, and charges, other than attorney's fees, incurred and paid by the said party of the Second part, its successors or assigns, in collecting the amount due hereunder, or in maintaining the priority of this mortgage; and the said party of the second part, or its assigns, shall, at its or their option be entitled to be subrogated to any lien, claim or demand, paid or discharged with the money loaned and advanced by the party of the second part and secured by this mortgage.

To $P_{i}T^{a}$ And the said party of the first part do further wovenant and agree until the dett hereby secured is fully satisfied to pay all legal taxes and assessments levied under the laws of the State of Munsas, on said premises, or on this mortgage, or on the note or dett hereby secured, or on the lien created by this instrument, before any penalty for non-payment attaches hereto; to abstain from the commission of waste on said premises; to keep the buildings thereon in good repair and insured to the amount

19

of for the second part, its successors or assigns, and assign and deliver to it or them all policies of insurance on said buildings, and the renewals thereof, and in case of failure to do so, the said party of the second part, its successors or assigns, may pay such taxes and assessments, make such repairs or effect such insurance; and the amounts paid therefor with interest thereon, from the date of payment, at the rate of ten per cent. per annum, shall be collectible with, as part of, and in the same manner as, the principal with the same manner as the principal second part.

Detail for An furner. And the said party of the first part do further covenant and agree that, in case "Invite of default in The payment of any instalment of interest or in the performance of any "the continuance of such default the said party of the second part, its successors or assigns, may at its or their option, without notice, declare the entire debt hereby secured immediately due and payable and thereupon, or in case of default in payment of said promissory note at maturity, said party of the second part, its successors or assigns, shall be entitled to the immediate possession of said premises and may proceed to foreclose this mortgage and, in case of foreclosure, the judgment rendered shall provide that the whole of said premises be sold together and not in parcels.

Surrenderst And it is also agreed that in the event of any default in payment of breach of any covenant or condition herein, the rents and profits of said premises are pledged to the party of the second part, or its assigns, as additional collateral security, and said party of the second part, or assigns, shall be entitled to possession of said premises by receiver or otherwise as they may elect. Said possession shall in no manner prevent or retard the party of the second part in the collection of said sums by foreclosure or otherwise.