

MORTGAGE.

This indenture, Made this 31 day of July A.D. 1920 between Ernest M. Richards and Carrie D. Richards his wife of the first part, and Warren Mortgage Company, of Emporia, Lyon County, Kansas, of the second part.

Witnesseth; that the said parties of the first part, in consideration of the sum of Thirty six hundred Dollars, paid by the second party, the receipt of which is hereby acknowledged, have granted and sold, and by these presents do grant, bargain, sell and convey unto the said second party, its heirs, assigns or successors, forever, all of the following-described real estate, situated in the Township of..... County of Douglas State of Kansas, to wit:

The North Half of the Southeast Quarter of Section Nine, Township Fourteen South, Range Twenty East of the 6th P.M.

To have and to hold the same, with all the appurtenances thereunto belonging, unto the said second party, its heirs, assigns or successors, forever; and the said first parties do hereby covenant and agree, that at the delivery hereof, they are the lawful owners of the premises above granted, and seized of a good and indefeasible estate of inheritance herein, free from all encumbrances, and that they will warrant and defend the same against the lawful claims of all persons whomsoever.

Provided, always, and these presents are upon this express condition, that whereas, the said first parties are justly indebted unto said Warren Mortgage Company in the principal sum of Thirty six hundred Dollars, lawful money of the United States of America, being for a loan thereof on The day and date hereof, made by the said Warren Mortgage Company to The said parties and secured by a certain promissory note bearing even date herewith, payable to said Warren Mortgage Company, or order, with interest at the rate of six per cent per annum from August 1, 1920, until fully paid; interest to be paid as stated in the principal note, as specified by interest notes or coupons of even dates herewith attached to said principal note, principal and interest payable at The Fourth Atlantic National Bank of Boston, Massachusetts, or at such place as the legal holder may in writing designate.

Now, if said first parties shall pay or cause to be paid the said sum of money with interest thereon, according to the terms of said note and pay off, remove and discharge all prior liens and encumbrances existing, or that may hereafter arise, then these presents shall be void. But if said sum of money, or any interest on it, is not paid when due and payable, or if all taxes or assessments levied against said property are not paid when the same are due and payable, or if default be made in the agreement to keep said property insured as hereinafter set forth, or to pay off, remove and discharge all prior liens and encumbrances, then, in any of these cases the said principal and each, all and every one of said coupons or interest notes, with the interest thereon, shall and by this indenture do immediately become due and payable at the option of the second party, its assigns or successors, to be at any time thereafter exercised without notice to the said first parties. But the legal holder of this mortgage may, at his option, pay said taxes, assessments or charges for insurance, and any prior or outstanding lien or encumbrance, so due and payable, which the mortgagor or assigns shall neglect or refuse to pay, as herein set forth, and charge them against the said first parties and the amounts so charged, together with interest at the rate of ten per cent per annum, payable as stated in the principal note, shall be an additional lien upon the said mortgage property, and the said mortgagee, its heirs, assigns or successors, may immediately cause this mortgage to be foreclosed, and shall be entitled to the immediate possession of said premises and of the rents, issues and profits, thereof.

Said first parties agree to keep the buildings erected, or to be erected, on said land insured to the amount of Thirteen Hundred Dollars, to the satisfaction and for the benefit of second party, its heirs, assigns or successors, from this time until said note and all liens by virtue hereof are fully paid. Said parties further agree that when this mortgage is fully paid off and satisfied, and a release given by the holder of the same, they will pay for the recording of such release.

It is hereby further agreed that the principal note shall bear interest after the same shall become due and payable, either by maturity or as hereinbefore specified at the rate of ten per cent per annum, payable as stated in the principal note, said interest to be computed upon the amount then remaining due and unpaid upon said notes, from said date until the same shall be actually paid.

And the said first parties hereby waive all stay, valuation, homestead or appraisement laws of the State of Kansas.

In testimony whereof, the said first parties have hereunto set their hands the day and year first above written.

Ernest M. Richards,
Signed, sealed and delivered in the presence of, Carrie D. Richards,
C. W. McKeen, Lawrence, Ks.

State of Kansas, Douglas County, ss.

I hereby certify, That on this, the 10 day of September A.D. 1920, before me, the undersigned, a Notary Public in and for said County and State, came Ernest M. Richards and Carrie D. Richards, his wife, personally known to me to be the same persons who executed the foregoing instrument of writing, and duly acknowledged the execution of the same.

Witness my hand and official seal the day and year last above written.

My commission expires Dec. 17, 1922.

(L.S.)

C. W. McKeen,
Notary Public.

Recorded Sept. 10, 1920,
At 3:45 o'clock P.M.

Estelle N. H. H. H.
Register of Deeds,
Lynn, Fla.
Deputy.

For Release see Book 67 Page 421.

For Assignment see Book 67 Page 422.

Recorded April 1, 1923

The following is a true and correct copy of the original instrument as the same is recorded in the public records of the State of Kansas, and is subject to the same laws and regulations as the original instrument.

Notary Public in and for the State of Kansas, my commission expires Dec. 17, 1922.