

To have and to hold the same together with all and singular, the tenements, hereditaments, appurtenances, rights, privileges and improvements thereunto belonging or in any wise appertaining thereto, present and future, forever, provided always and these presents are upon this expressed condition that:

Whereas, The Building Association of Kansas Alpha Of Phi Kappa Psi has in pursuance to the Votes of the members and Board of Directors respectively, executed and delivered its one hundred and eighty (180) first mortgage six per cent gold bonds, numbered one (1) to one hundred and eighty (180), both inclusive, each of said bonds being dated July 1, 1920 for the sum of One Hundred Dollars (\$100.00) with interest thereon at the rate of six per cent per annum, as evidenced by attached interest coupons, from date until paid and payable at the Lawrence National Bank of Lawrence, Kansas on the following dates:

Bonds	1 to 5	both inclusive	payable	July 1, 1921
"	6	" 110	"	" July 1, 1922
"	11	" 15	"	" July 1, 1923
"	16	" 20	"	" July 1, 1924
"	21	" 25	"	" July 1, 1925
"	26	" 30	"	" July 1, 1926
"	31	" 35	"	" July 1, 1927
"	36	" 40	"	" July 1, 1928
"	41	" 45	"	" July 1, 1929
"	46	" 180	"	" July 1, 1930

Said bonds and attached interest coupons are substantially in the following form to wit

State of Kansas
The Building Association of Kansas
Alpha Of Phi Kappa Psi
Of Lawrence, Kansas.
A Corporation.
First Mortgage Six Per Cent
Gold Bond

On the date of maturity hereinafter specified The Building Association of Kansas Alpha Of Phi Kappa Psi, of Lawrence, Kansas, a corporation organized and existing under the laws of the State of Kansas, promises to pay to bearer for value received, at the office of the Lawrence National Bank, in Lawrence, Kansas,

One Hundred Dollars (\$100.00)

together with interest thereon at the rate of six per cent (6%) per annum from July 1, 1920, the first payment of interest to be due January 1, 1921, and subsequent payments semi-annually thereafter until payment of this bond, said interest, until maturity of this bond, being evidenced by and to be paid on the presentation and surrender of the respective interest coupons thereto attached as they severally mature, at the said office of the Lawrence National Bank, in Lawrence, Kansas the principal and interest of this bond to be paid in gold coin of the present standard of weight and fineness as fixed by the laws of the United States now in force.

This bond is one of a series of one hundred and eighty (180) bonds, for the aggregate sum of Eighteen Thousand (\$18,000.00) Dollars, numbered consecutively from one (1) to one hundred eighty (180), both inclusive, all of like tenor and effect, except as to dates of maturity, with are as follows;

Bonds	1 to 5	both inclusive,	payable	July 1, 1921
"	6	" 10	both	" July 1, 1922
"	11	" 15	"	" July 1, 1923
"	16	" 20	"	" July 1, 1924
"	21	" 25	"	" July 1, 1925
"	26	" 30	"	" July 1, 1926
"	31	" 35	"	" July 1, 1927
"	36	" 40	"	" July 1, 1928
"	41	" 45	"	" July 1, 1929
"	46	" 180	"	" July 1, 1930

All of said bonds are executed and delivered in pursuance of the votes of the members and Board of Directors respectively of The Building Association of Kansas Alpha Of Phi Kappa Psi, of Lawrence, Kansas, authorizing the issuance of said bonds and the execution and delivery of the mortgage hereinafter mentioned.

The payment of the principal and interest of all said bonds is equally secured by first mortgage, dated June 16, 1920, executed and delivered by said Association to Lawrence National Bank, conveying said real property therein mentioned, together with the improvements thereon, present or future, as in said mortgage is fully described. For a description of the property mortgaged, the nature and extent of the security, the rights of the holders of the bonds and the terms and conditions upon which the bonds are issued and secured, reference is made to said mortgage and the terms thereof all of which are made a part of this bond.

Any or all of said bonds are subject to redemption at any interest paying date prior to maturity upon the payment of the principal sum thereof and accrued interest. Should the association elect to redeem any of said bonds as above provided, they shall be redeemed in numerical order beginning with bond numbered 46. No bond shall draw any interest after any interest paying date at which sufficient money is deposited in the Lawrence National Bank, to redeem said bond.

No recourse shall be had for the payment of principal or interest of this bond against any incorporator, member, stockholder, officer or director of the Association.

In witness whereof, The Building Association of Kansas Alpha Of Phi Kappa Psi, of Lawrence, Kansas, has caused its corporate name to be signed hereto by its President, and its corporate seal to be thereto affixed, Attested by its Secretary, and