

Together with all licenses, easements, covenants, grants, deeds, leases, and rights under leases, rights, privileges, consents, immunities, powers, things in action contracts, claims, demands and franchises (but not including the franchise to be a corporation), and all patents or rights under patents, or under any and all contracts or agreements respecting patents or processes in any way relating to the acquisition, transportation, sale and delivery of its products or other business or purposes of the Company, however acquired, and all engines, machines and machinery, apparatus, appliances, tools, implements, mains, pipes, conduits, meters, compressor stations, gathering lines, tanks and all other property used or useful in connection therewith, or in the business carried on by the Company, and all other property of whatsoever kind, character or description, real personal or mixed, and wheresoever located, now belonging to or which may hereafter be in any way acquired, owned or possessed by the Company.

To have and to hold, all and singular the said premises, properties, franchises, rights, income, and also all other property and interests of any kind and of every nature, real, personal or mixed, that, by virtue of any provisions hereof, shall hereafter become subject to this trust indenture, to the Trustee, its successors and assigns forever:

But in trust nevertheless, for the equal and proportionate benefit and security of all present and future holders of the bonds and interest obligations issued and to be issued hereunder and secured by this trust indenture and to secure the payment of such bonds and the interest thereon, when payable in accordance with the provisions thereof, and to secure the performance of and compliance with the covenants and conditions of this trust indenture, and under and subject to the provisions and conditions and for the uses and purposes hereinafter set forth, it being hereby agreed as follows, to wit:

ARTICLE ONE.

Issue and authentication of Bonds.

Section 1. This indenture shall be a continuing lien to secure the full and final payment of the principal and interest of an authorized issue of bonds of an aggregate amount of not exceeding Five Million Dollars par value at any time outstanding. Said bonds when executed by the Company shall from time to time be certified by the Trustee and delivered as and only as provided in and subject to the limitations and conditions of this Article.

Section 2. The text of the coupon bonds and of the registered bonds without coupons and of the coupons appertaining to the coupon bonds and of the certificate of the trustee upon all bonds, shall be respectively substantially of the tenor and purport above recited. Any bonds hereby secured may bear such numbers and letters and may also contain such other specifications as may be required to comply with the rules of any stock exchange or to conform to usage with respect thereto. Coupon bonds to be issued hereunder shall be of the denomination of One Thousand Dollars each.

Registered bonds without coupons to be issued hereunder shall bear interest from the date of issue, if issued on any interest payment date, and if issued on any other date, shall bear interest from the last preceding interest payment date, and shall be of the denominations of One Thousand Dollars, Five Thousand Dollars, Ten Thousand Dollars and/or One Hundred Thousand Dollars each.

Coupon bonds are exchangeable for an equal aggregate face value of registered bonds without coupons and registered bonds without coupons are exchangeable for an equal aggregate face value of other registered bonds without coupons or for an equal aggregate face value of coupon bonds. Coupon bonds shall, when presented for exchange be accompanied by all unmatured coupons.

And charge made for exchanges of bonds as herein provided for shall not exceed One Dollar (\$1) for each bond issued, plus any stamp or any other governmental charge in connection therewith.

Coupon bonds in exchange for which registered bonds without coupons have been issued shall either be canceled by the trustee or, upon the written request of the Company, signed by the Treasurer or an Assistant Treasurer, be retained uncanceled by the Trustee and the Trustee shall register all such coupon bonds so retained uncanceled as held against registered bonds without coupons (giving the number or numbers thereof). Coupon bonds so held against registered bonds without coupons shall be reissued upon the presentation for exchange thereof of such registered bonds without coupons issued in exchange therefor. The Trustee shall, upon any such reissue of coupon bonds, register the same to bearer or in the name of the holder thereof. The Company may execute and the Trustee may, upon surrender, duly endorsed, and cancellation of registered bonds without coupons, certify coupon bonds in lieu thereof, bearing the same serial numbers and of the same denominations as any coupon bonds which may have canceled at the time of the issue of and in exchange for such registered bonds without coupons.

The Trustee, upon receipt of funds sufficient for the payment of interest accruing on any interest payment day upon all bonds, outstanding hereunder, shall mail checks for such interest upon their respective bonds, to all owners of registered bonds without coupons, directed to their last addresses as shown on the books of registration in respect of such bonds.

Section 3. All interest coupons attached to said bonds shall be authenticated by the engraved facsimile signature of the Treasurer of the Company in office at the time of the execution of this indenture or at some time subsequent thereto. All Coupons so authenticated shall be deemed obligatory for all purposes, notwithstanding the fact that the Treasurer so authentication the same shall have ceased to be such officer at the date when any of the bonds to which such coupons are attached shall be actually authenticated and issued.

Section 4. The bonds to be secured hereby, when so executed by the Company, shall from time to time be delivered to the Trustee for authentication, and thereupon such Trustee shall authenticate and deliver such bonds only as provided in this Article and not otherwise. No one of said bonds shall be deemed issued or valid, or be secured by this Indenture until so authenticated by such Trustee, to be one of the bonds