

MORTGAGE.

One thousand Dollars (\$1000.00) United States Internal Revenue Documentary Stamps denoting payment of tax on Two Million Dollars (\$2,000,000) face value of bonds issued under section 5 of Article 1 of this Trust Indenture (being all the bonds presently issued thereunder) are affixed to the executed original counterpart of this Trust Indenture on file with Continental and Commercial Trust and Savings Bank, Trustee, and have been canceled in accordance with law.

Indenture, made as of the first day of June A.D. 1919, by and between Elmerdale Oil Company, a corporation duly organized and existing under and by virtue of the laws of the State of Delaware and authorized to transact business as a foreign corporation in the State of Kansas (hereinafter sometimes termed the "Company"); party of the first part, and CONTINENTAL AND COMMERCIAL TRUST AND SAVINGS BANK, a corporation duly organized and existing under and by virtue of the laws of the State of Illinois, as Trustee (hereinafter sometimes termed the "Trustee"), party of the second part,

Witnesseth: Whereas, the Company has deemed it necessary to borrow money for its corporate purposes and to issue its bonds therefor, and to mortgage its property to secure the payment of said bonds and to that end has duly authorized and directed an issue of its bonds to the total amount of Five Million Dollars (\$5,000,000) to be designated as its First Mortgage Bonds, such bonds to be in the form of coupon bonds, with interest coupons, having the facsimile signature of the Treasurer of the Company engraved thereon and in the form of registered bonds without coupons, all such bonds to be payable June 1, 1929, to bear interest from June 1, 1919, at the rate of six per centum (6%) per annum, payable semi-annually on the first days of June and December in each year, to be signed in its corporate name by the President or a Vice President of the Company, to be impressed with its corporate seal, attested by its Secretary or an Assistant Secretary, and to be certified by the Trustee; which said coupon bonds, coupons, registered bonds without coupons and Trustee's certificate are to be substantially in the following forms, respectively, the proper amount and numbers to be inserted therein, and such appropriate insertions, omissions and variations to be made in respect to such bonds and coupons as may be authorized by the Board of Directors of the Company:

(Form of Coupon Bond).

UNITED STATES OF AMERICA,

State of Delaware.

Elmerdale Oil Company

First Mortgage Bond.

No. \$1,000.00

Elmerdale Oil Company, a corporation organized and existing under and by virtue of the laws of the State of Delaware (hereinafter called Company), for value received hereby promises to pay to bearer, or if this bond be registered, to the registered holder hereof, on the 1st day of June, 1929, at Continental and Commercial Trust and Savings Bank in the City of Chicago, Illinois, One Thousand Dollars in gold coin of the United States of America of the standard of weight and fineness existing June 1, 1919, and to pay interest thereon in like gold coin from June 1, 1919, at the rate of six per cent per annum until the payment of said principal sum, semi-annually on the first days of June and December in each year at said Continental and Commercial Trust and Savings Bank upon presentation and surrender of the respective coupons hereto attached as they severally become due. Both principal and interest being payable without deduction for any present or future United States, state, county, municipal or other tax or taxes or governmental or other charge in the nature thereof (excluding, however, all income, succession and inheritance taxes) which may be required or permitted under or be reason of any present or future law or constitution to be paid or deducted or retained therefrom by the Company or by the Trustee or by anyone acting in behalf of them or either of them, whether for the account of the Company, the Trustee or the holder hereof.

This bond is one of a duly authorized issue of coupon bonds and registered bonds without coupons, known as First Mortgage Bonds, for the aggregate principal amount of Five Million Dollars issued and to be issued pursuant to the terms and conditions of and irrespective of the time of actual issue, equally secured by a trust Indenture dated as of June 1, 1919, duly executed, acknowledged and delivered by the Company to Continental and Commercial Trust and Savings Bank, as Trustee, to which Trust Indenture reference is hereby made for a description of the property, rights and franchises thereby mortgaged and pledged, the nature and extent of the security thereby created and the rights of the holders of said bonds and of the Trustee in respect to such security.

If default shall be made in the payment of any installment of interest on this bond or in the performance of any of the covenants and agreements of said Trust Indenture, then the principal of this bond may be declared and become due and payable as provided in said Trust Indenture.

This bond shall pass by delivery unless registered in the name of the owner at the Continental and Commercial Trust and Savings Bank, or its successor, registry being noted hereon as provided in said Trust Indenture. After such registration, no transfer shall be valid unless made by the registered holder in person or by attorney duly authorized and similarly noted hereon, but this bond may be discharged from registry by being in like manner transferred to bearer and thereupon transferability by delivery shall be restored; but this bond may again and from time to time be registered in the name of the owner or transferred to bearer as before. Such registration, however, shall not affect the negotiability of the coupons, which shall continue to be transferable by delivery notwithstanding the registration hereof.

Bonds of said issue may be in the form of coupon bonds of the denomination of One Thousand Dollars each or in the form of registered bonds without coupons of the denomination of One Thousand Dollars, Five Thousand Dollars, Ten Thousand Dollars or One Hundred Thousand Dollars, all as provided in said Trust Indenture.

For Release, See Book 75 Page 255.