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Interest payable January 1st and July 1st. Principal and interest payable at the office of Boone County Trust Company, Columbia, Missouri.

WHEREAS, the said party of the first part has also, pursuant to the authority vested in it by law and the resolution of its Board of Directors ( a certified copy of which resolution is hereto attached and marked "Exhibit A") this day made, executed and delivered to said party of the second part its promissory note of even date herewith, in form as follows; "Lawrence, Kansas, July 1, 1917. For value received, The Sigma Alpha Epsilon Fraternal Association of Lawrence, Kansas

(a corporation) promises to pay to bearer Fifteen Hundred and Eight and 50/100 (\$1508.50) Dollars in installments as follows:

	January	1,	1918\$65.00	Julyaly	1918\$65.00
	January	R,	1919663.50	July 1	1919 63.50
			1920 62.00		1920 62.00
			1921 60.00		1921 60.00
			1922		
ľ			1923556.00	July 1,	1922 56.CO 1923 56,00
			1924 53.50	July 1	1924
			1925 51.00	July 1	1925 51.00
			1926 48.50	July 1.	1926 48.50
ŝ			1927 45.50	July 1	1927 45.50
			1928 42.50		1928 42.50
			1929 39.50	July 1	1000 70.50
			1930 36,60	Tuly 1,	1929 39.50
			1931 32.50		1930 36.00
			1932 28.50		1931 32550
			1933 24.50	buly I,	1932 28.50
i.	oundury		19 99 24. 30		

Each and all of said installments payable at Boone County Trust Company Columbia, Missouri, with interest after maturity of each installment at the rate of B% per annum annually. THE SIGMA ALPHA EPSILON FRATERNAL ASSCC 444ION

By Geo. W. Bunting, President Secretary

ATTEST: John B. Gage, AND WHEREAS, Said party of the first part, in order to discharge said bonds and note and all interest thereon, has further agreed to make monthly payments to party of the second part, or his successor as hereinafter named, at the times and in the amounts as follows:

From July 1, 1917, to July 1, 1918, the sum of \$1210.00, payable in nine (9) equal installments of \$134.45 each, on the first days of October, November, December, January, February, March, April, May and June, during that peroid; from July 1, 1918 to July 1, 1918, the sum of \$1189.00, payable in nine (9) equal instalments of \$132.12 each, on the first days of said months aforesaid, during said peroid; from July 1 1919 to July 1, 1920, the sum of \$1266.00, payable in nine equal instalments of \$140.69 each, on the first days of each month aforesaid during that period; from July 1, 1920 to July 1, 1921, the sum of \$1240.00, payable in nime equal instalments of \$137.76 each, on the first days of said months aforesaid, during thatperiod; from July 1, 1921 to July 1, 1922, the sum of \$1212.00, in nime equal instalments of \$134.67 each, on th on the first days of each month aforesaid during that period; from July 1, 1922 to July 1, 1923 the sum of \$1284.00, in nine equal instalments of \$142.67 each, on the first days of sai said months aforesaid during that period; from July 1, 1923 to July 1, 1924, the sum of \$1249.00, in nine equal instalments of \$138.78 each on the first days of said moths months aforesaid during that period; from July 1, 1924 to July 1, 1925, the sum of \$1214.00, payable in nine equal instalments of \$134.89 each on the first days of said months aforesaid during that perIod; from July11, 1925 to July 1, 1926, the sum of \$1279.00, payable in nine equal instalments of \$142.12 each, on the first days of said months aforesaid during that peroid; from July1, 1926 to July 1, 1927, the sum said months altoresaid during that peroid; from July1, 1926 to Uuly 1, 1927, the sum of \$1237.00 in nine equal instalments of \$137.45 each, on the first days of said months aforesaid during that period; from July 1, 1927, fo July 1, 1928, the sum of \$1195.00, payalbe in nine equal instalments of \$132.78 each, on the first days of said months aforesaid during that period; from July,/, 1928 to July 1, 1929, thesum of \$1253.00 in nine equal instalments of \$139.23 each, on the first days of the months aforeasid during that period; from July 1, 1929 to July 1, 1930, the sum of \$1204.00, in nine equal instalments of \$133.78 each, on the first days of the months aforesaid during that period; from July 1, 1930 to July 1, 1931, the sum of \$1255,00, payable in nine equal instalments of \$139.45 each, on the first days of the months aforesaid during that period; from July 1, 1931 to July 1, 1932, the sum of \$1199.00, in nine equal instalments of \$133.23 each, on the first days of the months aforesaid during that period; from July 1, 1932 to January 1, 1933, the sum of \$560.00 in four equal instalments of \$140.00 each, payable on the first days of October, November, December and January, and on or before January 1, 1933, a sum sufficient to pay the entire principal of the bonds and note hereby secured and then outstanding. And to carry out the aforesaid scheme of payments, it is understood and agreed that second party, or his successor trustee as hereinafter provided for, shall collect and receive said instalments and make the payments of the interest on the bonds, instalments on the interest note and the principal of the bonds from time to time as they become due, and deliver to party of the first part the bonds or notes, so paid, properly cancelled.