

## MORTGAGE RECORD NO. 55.

This Indenture, Made this 27 day of February in the year of our Lord one thousand nine hundred and seventeen, between Carl F. Olson and Lory B. Olson, his wife of the City of Lawrence, in the County of Douglas and State of Kansas, of the first part, and Hugh Blair of the second part:

WITNESSETH, That the said part 1st of the first part, in consideration of the sum of Five Hundred DOLLARS, to them duly paid, the receipt of which is hereby acknowledged, he has sold, and by these presents do grant, bargain, sell and mortgage to the said part 2d of the second part his heirs and assigns, forever, all that tract or parcel of land situated in the County of Douglas, and State of Kansas, described as follows, to wit:

Lot number One hundred and forty six (146) on Connecticut street in the City of Lawrence, said County, and State  
The mortgagors agree to keep the buildings and premises  
insured against fire, lightning and windstorms to the extent of  
their insurable value, in a company or companies approved of by  
this mortgagee with mortgage clause attached making loss  
payable to said mortgagee, or his assigns, as interest may  
appear, and failing to do so holder of mortgage may have  
same insured and the cost of so doing added to the  
mortgage.

with all the appurtenances, and all the estate, title and interest of the said part 1st of the first part therein. And the said Parties of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owner 2d of the premises, above granted, and seized of a good and indefensible estate of inheritance therein, free and clear of all incumbrances.

This Grant is intended as a Mortgage to secure the payment of the sum of Five hundred Dollars according to the terms of One certain note this day executed by and delivered by the said Parties of the first part to the said part 2d of the second part Payable two years after date with interest thereon according to the terms of said note and coupons thereon attached and this conveyance shall be void if such payments be made as herein specified. But if default be made in such payment, or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole amount shall become due and payable, and it shall be lawful for the said part 2d of the second part, his executors, administrators and assigns, at any time thereafter to sell the premises hereby granted, or any part thereof, in the manner prescribed by law; and out of all the moneys arising from such sales to retain the amount then due for principal and interest, together with the cost and charges of making such sales, and the overplus, if any there be, shall be paid by the part 2d making such sale, on demand, to said Parties of the first part, their heirs and assigns.

IN WITNESS WHEREOF, The said part 1st of the first part have hereunto set their hand and seal the day and year first above written.

Signed, Sealed and Delivered in presence of

Jennie Watt

Carl F. Olson (SEAL)

Lory B. Olson (SEAL)

(SEAL)

STATE OF KANSAS,

Douglas County } ss.

BE IT REMEMBERED, That on this 28 day of February, A. D. 1917, before me, Jennie Watt a Notary Public in and for said County and State, came Carl F. Olson and Lory B. Olson, his wife, to me personally known to be the same person 2d who executed the foregoing instrument and duly acknowledged the execution of the same.

In Witness Whereof, I have hereunto subscribed my name and affixed my official seal on the day and year last above written.

My Commission Expires 30 March 1920

Jennie Watt

Notary Public.

Filed for Record the 28 day of March, A. D. 1917, at 5 o'clock P. M.

Estelle M. Walton Register of Deeds.

Lo Gain Walton Deputy.

This mortgage was recorded on the 28th day of February, 1917, at Lawrence, Kansas, in the presence of Carl F. Olson and Lory B. Olson, his wife, and was acknowledged by them as the lawful owners of the premises above granted, and was sealed and delivered in presence of Jennie Watt, Notary Public in and for said County and State.