

MORTGAGE RECORD NO. 55.

The following is entered on the original of the note herein described having been paid in full, this mortgage is hereby released and this lien thereby created discharged.

As witness my hand this May 14 day of May 1916

Attest:
(Corp Seal)
J. C. Stevenson - J.C.

Recorded May 14 " 1916

J. C. Wellman
Register of Deeds

This Indenture, Made this 15th day of May in the year of our Lord

Thirteen hundred sixteen, between Edward E. Pearson and Frances W. Pearson, husband and wife of Lawrence Douglas in the County of Douglas and State of Kansas, of the first part, and

The Farmers State & Savings Bank, Lawrence, Kansas of the second part:

WITNESSETH, That the said part ice of the first part, in consideration of the sum of

Twelve hundred and 00/100 DOLLARS, to them duly paid, the receipt of which is hereby acknowledged, ha ve sold, and by these presents do grant, bargain,

sell and mortgage to the said part ice of the second part its heirs and assigns, forever, all that tract or parcel of land situated in the County of Douglas, and State of Kansas, described as follows, to wit:

Lot No. Seventy-five (75) and the north four-fifths of Lot No. Seventy-seven (77), on West side of Indiana Street in that part of the City of Lawrence, known as West Lawrence, being the homestead of said first parties who agree to maintain insurance thereon during the existence of this mortgage in the sum of One thousand Dollars, five and ten/100, the policies therefor to be and remain in the possession of the party of the second part, or assigns.

with all the appurtenances, and all the estate, title and interest of the said part ice of the first part therein. And the said

Edward E. Pearson and Frances W. Pearson

do hereby covenant and agree that at the delivery hereof they are the lawful owner s of the premises, above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances.

This Grant is intended as a Mortgage to secure the payment of the sum of

Twelve hundred Dollars

according to the terms of one certain promissory note this day executed

and delivered by the said Edward E. Pearson and Frances W. Pearson to the said part ice of the second part

The Farmers State & Savings Bank

and this conveyance shall be void if such payments be made as herein specified. But if default be made in such payment, or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole amount shall become due and payable, and it shall be lawful for the said part ice of the second part, its executors, administrators and assigns, at any time thereafter to sell the premises hereby granted, or any part thereof, in the manner prescribed by law; and out of all the moneys arising from such sales to retain the amount then due for principal and interest, together with the cost and charges of making such sales, and the overplus, if any there be, shall be paid by the part ice making such sale, on demand, to said parties of the first part heirs and assigns.

IN WITNESS WHEREOF, The said part ice of the first part ha ve hereunto set their hand s and seal s the day and year first above written.

Signed, Sealed and Delivered in presence of

Edward E. Pearson (SEAL)

Frances W. Pearson (SEAL)

(SEAL)

STATE OF KANSAS,

Douglas County } ss.

BE IT REMEMBERED, That on this 15th day of May A. D. 1916, before me,

Jes. L. Krecck, a Notary Public in and for said County and State, came

Edward E. Pearson and Frances W. Pearson

husband and wife.

to me personally known to be the same person who executed the foregoing instrument and duly acknowledged the execution of the same.

In Witness Whereof, I have hereunto subscribed my name and affixed my official seal on the day and year last above written.

My Commission Expires January 19 1918

Jes. L. Krecck Notary Public.

Filed for Record the 9 day of Aug A. D. 1916 at 10 o'clock P. M.

J. C. Wellman Register of Deeds.

Deputy.