

ferred to and made part of this mortgage.

This mortgage is made to said party of the second part as a Federal Land Bank doing business under "The Federal Farm Loan Act", and is hereby agreed to be in all respects subject to and governed by the terms and provisions of said Act.

In the event that parties of the first part shall fail to pay any taxes or assessments against said premises when due, or to maintain Insurance as hereinabove provided for, party of the second part may make such payments, or provide such Insurance and the amount paid therefor shall become subject to the lien of this mortgage and bear interest from date of payment at the highest rate authorized by this State, not exceeding eight per cent. per annum.

And to further secure the payment of said note the parties of the first part hereby assign to the party of the second part, in whole or, at the option of the second party, in such amounts or such proportionate part or parts as the second party may from time to time designate, all the rents, royalties, payments and delay moneys that may from time to time become due and payable on account of any and all oil and gas mining leases or mineral leases of any kind now existing or that may hereafter come into existence covering the above described lands, and all moneys received by the second party by reason of this assignment shall be applied; first, to the payment of matured installments; and second, the balance, if any, to the principal remaining unpaid, provided, that nothing herein shall be construed as a waiver of the priority of the lien created by this mortgage over any such lease made subsequent to the date of this mortgage.

If any of the payments in the above described note be not paid when due, or if parties of the first shall permit any taxes or assessments on said land to become delinquent, or fail to keep the buildings and improvements insured as herein provided or apply the proceeds of this loan to substantially different purposes from those for which it was obtained, or shall by neglect permit any unreasonable depreciation in the value of said premises or the buildings and improvements thereon, or shall fail to keep and perform all and singular the covenants, conditions and agreements herein contained, then the whole note hereby secured shall, at the option of the party of the second part, become immediately due and payable, and this mortgage subject to foreclosure.

At any payment period after five years from the date hereof, parties of the first part have the privilege of paying the sum of Twenty-Five Dollars or any multiple thereof on the principal of the debt hereby secured. Such additional payments are not to reduce thereafter the periodical payments herein contracted to be made, but are to operate to discharge the loan at an earlier date, by reducing the percentage applicable to interest and increasing the percentage applicable to principal.

In Witness Whereof, the parties of the first part have hereunto set their hands, the day and year first above written.

Joseph C. Walter,
Susana K. Walter.

State of Kansas: COUNTY of Douglas:SS:

Be It Remembered, That on this 6th day of October, A. D. 1917, before the undersigned, a Notary Public within and for the County and State aforesaid, came Joseph C. Walter and Susana K. Walter, husband and wife, to me personally known to be the same persons who executed the foregoing instrument, and duly acknowledged the execution of the same.

In Witness Whereof, I have hereunto set my hand and official seal the day and year last above written.
My commission expires Mar. 30, 1921. (L.S.) Emma Christensen, Notary Public.

In consideration of the making by The Federal Land Bank of Wichita, to Joseph C. Walter the loan secured by the within mortgage, the Kaw Valley National Farm Loan Association of Lawrence, Kansas, hereby endorses this mortgage and guarantees the payment of principal and interest when due upon the indebtedness by this mortgage secured.

Dated this---day of October---1917.

The Kaw Valley National Farm Loan Association of Lawrence, Kansas.

By.....President.

(Seal)

.....Secretary-Treasurer.

Recorded on Oct. 8, A. D. 1917
at 11:15 o'clock A. M.

Estelle Northrup
Register of Deeds,
as *Marie Walton* Deputy.

MORTGAGE.

This Indenture, Made this 1st day of October, A. D. 1917, between W. E. Kennedy and Jessie E. Kennedy, husband and wife, of the County of Douglas and State of Kansas, parties of the first part, and The Farmers State & Savings Bank, a corporation under the laws of the State of Kansas, located at Lawrence, Douglas County, Kansas, party of the second part:

Witnesseth, That the said parties of the first part, in consideration of the sum of Five Thousand and no/100 (\$5,000.00) Dollars, in hand paid, the receipt whereof is hereby acknowledged, do hereby grant, bargain, sell and convey unto the said party of the second part, its successors and assigns, the following described real estate, situate in the County of Douglas, and State of Kansas, to-wit:

All of Lot One Hundred Five (105) and the North Eight (8) inches of Lot. One hundred Seven (107) on Massachusetts Street, in the City of Lawrence, Douglas County Kansas.

To Have and To Hold the same, with the appurtenances thereunto belonging or in anywise appertaining, including any right of homestead and every contingent right or