

days of April and October in each year, after their date until paid. Said interest un-

til maturity of said bonds to be evidenced by coupons attached to said bonds; both principal and interest to be payable in gold coin of the United States of America of the present standard of weight and fineness, at the office of Commerce Trust Company in the City of Kansas City, Missouri; the principal and interest of said bonds to be paid without deduction of any tax or taxes now imposed or hereafter to be imposed thereon, either by the laws of the United States or by any state, county or municipality therein (except Federal income tax under the present law);

Resolved, Further, that from time to time said bonds shall be executed in the name of this Company and under its corporate seal, and be signed by the then President or Vice-President, and attested by the then Secretary or an assistant or acting secretary of this Company, and that all said coupons be executed with the engraved facsimile signature of the present Treasurer of this Company; that as required from time to time said bonds so executed be delivered to the Trustee, under mortgage to be given to secure the same, for authentication by such trustee, and that none of said bonds shall be valid until authenticated by said Trustee;

Resolved, Further, that the proper officers of this Company forthwith issue and deliver to the Trustee, and the Trustee forthwith authenticate and deliver to the order of the President or Vice-President of this Company, One Hundred and Forty Thousand Dollars (\$140,000.00) in amount of said bonds;

Resolved, Further, that the remainder of this said issue of bonds or so much thereof as may from time to time in the judgment of the Telephone Company be needful, to-wit: bonds of the par value of not exceeding Six Hundred and ten Thousand Dollars (\$610,000.00) shall from time to time be executed by and for this company and delivered to the Trustee to be authenticated and (with all unmatured coupons attached) delivered by the Trustee from time to time on the order of the then President, or Vice-President or Treasurer of this Company when required by this Company for permanent additions and improvements to the telephone system of this Company, or for other purposes as shall be more fully provided for in said mortgage;

Resolved, Further, that to secure the payment of all said bonds and interest a mortgage deed of trust to the Commerce Trust Company, of the City of Kansas City, Missouri shall be made and executed by this Company, under its corporate seal, signed by its President, or its Vice-President, and attested by its Secretary, conveying all of the real and personal property, leaseholds, rights and franchises now owned or hereafter acquired by this Company, together with all the rents, issues and profits thereof;

Resolved, Further, that the form of said mortgage deed of trust here now presented and filed with the Secretary of this Company be, and the same is hereby, adopted and approved and ordered set out in full in the minutes of this meeting.

And, Whereas, from time to time said bonds numbered from 1 to 200, both inclusive, for Five Hundred Dollars (\$500.00) each, and bonds numbered from 201 to 850, both inclusive, for One Thousand Dollars (\$1,000.00) each, as required, are to be executed in the name of the Telephone Company under its corporate seal, signed by the then President or Vice-President and attested by the then Secretary or Assistant Secretary or Acting Secretary of this Company, with the coupons attached, executed with the engraved facsimile signature of its present Treasurer, and are to be delivered to the Trustee for authentication and delivery by it as herein provided, which said bonds with the Trustee's certificate and form of certificate of registration endorsed thereon, and coupons attached with necessary variations as to amounts and numbers, are to be substantially of the following form, to-wit:

No. -----
UNITED STATES OF AMERICA
STATE OF KANSAS
THE KANSAS TELEPHONE COMPANY,
Ottawa, Kansas.
First Mortgage Six Per Cent Gold Bond.

Twenty years after date, without grace, The Kansas Telephone Company, of Ottawa, Kansas, a corporation under the laws of the State of Kansas, promises to pay to the bearer, or, if this bond be registered as hereinafter provided, then to the registered owner thereof, for value received, at the office of the Commerce Trust Company, in the City of Kansas City, State of Missouri,Dollars, (\$.....), and also promises to pay interest thereon at the rate of six per centum (6%) per annum, payable semi-annually, on the first days of April and October of each year, said interest until the maturity of this bond being evidenced by and to be paid upon the presentation and surrender of the respective interest of the Commerce Trust Company; the principal and interest of this bond to be paid in Gold Coin of the present standard of weight and fineness as fixed by the laws of the United States now in force, without deduction of any tax or taxes, (except Federal income tax under present law), now imposed or hereafter to be imposed thereon either by the laws of the United States, or by any state, county, or municipality therein, this Company agreeing to pay the same.

This bond is one of a series of bonds for not to exceed the aggregate amount of Seven Hundred and Fifty Thousand Dollars (\$750,000.00); bonds numbered from 1 to 200, both inclusive, are for Five Hundred Dollars (\$500) each, and bonds numbered from 201 to 850, both inclusive, are for One Thousand Dollars (\$1,000) each; all executed and delivered in pursuance of the votes of the Stockholders and the Board of Directors, respectively, of said The Kansas Telephone Company, authorizing the issue of said bonds and the execution and delivery of the deed of trust hereinafter mentioned.

The payment of the principal and interest of all said bonds is equally secured by mortgage deed of trust of even date, executed and delivered by said The Kansas Telephone Company to said Commerce Trust Company, as Trustee, conveying all and singular the real and personal property, leaseholds, rights, privileges and franchises now owned or that may hereafter be acquired by said The Kansas Telephone Company, as in said

Resolution of
Directors
Authorizing
Officers to
Execute Bonds

Resolution of
Directors pro-
viding for Fu-
ture Authentica-
tion of Re-
maining Bonds.

Resolution of
Directors au-
thorizing
Mortgage and
Execution.

Resolution of
Directors ap-
proving Form of
Mortgage.
Recital as to
Execution of
Bonds and De-
livery to
Trustee for
Authentication

Form of bond.