

any and all liability of said incorporators, stockholders, directors and officers being, by the acceptance hereof, and as a part of the consideration for the issuance hereof, expressly released.

This bond shall pass by delivery, unless registered in the name of the holder on the books of the Company, at the office of the Commerce Trust Company, such registration to be evidenced by the notation of said Trustee on the back hereof.

After such registration no transfer hereof, except on such books, similarly noted hereon, shall be valid unless the last registration shall have been to bearer.

This bond shall continue subject to registration and transfer to bearer, at the option of the holder, Registration, however, shall not affect the negotiability of the coupons evidencing the in-

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terest hereon, which shall continue to be transferable by delivery, notwithstanding the registration hereof.

In the manner and upon the conditions, specified in said Trust Indenture, this bond is subject to call, and may be redeemed by or on behalf of the Company on any date appointed for the payment of interest hereon, at par and accrued interest.

This bond shall be valid or obligatory for any purpose unless and until it has been authenticated by the certificate of the Commerce Trust Company of Kansas City, Missouri, Trustee, or its successor in said trust endorsed hereon.

IN WITNESS WHEREOF, The KANSAS CITY, KAW VALLEY & WESTERN RAILWAY COMPANY has caused this bond to be signed in its name, by its President or Vice-President, and its corporate seal to be hereunto affixed and attested by its Secretary or Assistant Secretary, and the interest coupons hereto annexed to be authenticated by the engraved facsimile signature of its Treasurer, as of the first of August A.D. 1914.

KANSAS CITY, KAW VALLEY AND WESTERN RAILWAY COMPANY,

By _____ President.

Attest:

Secretary.

AND WHEREAS, on each of said bonds there is to be endorsed a certificate of the said Commerce Trust Company, Trustee, or its successor in trust hereunder, in substantially the following form, viz:

(Form of Trustee's Certificate.)

This is to certify that this is one of the bonds described and referred to in the Trust Indenture within mentioned.

Commerce Trust Company of Kansas City, Mo., Trustee
By _____

AND WHEREAS, at the time of the issue thereof, there are to be attached to each of said bonds hereby secured, coupons representing the installment of interest which may from time to time become due thereon; and every such coupon is to be of substantially the fol-

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lowing form, the number of coupon, the date of payment, the number of the bond, and the engraved facsimile signature of the Treasurer of the Company being inserted in the appropriate blanks thereof, viz:

(Form of Coupon, except upon Bond 813.)

No. _____ \$30.00

On the first day of _____, 19____, The Kansas City, Kaw Valley And Western Railway Company will pay to bearer (unless the bond herein mentioned is sooner redeemed), Thirty dollars (\$30.00) in Gold Coin of the United States of America, at the Commerce Trust Company of Kansas City, Missouri, without deduction for taxes; being six (6) months' interest, due that day, on its General Mortgage Six Per Cent Gold Bond No. _____

Treasurer.

The coupons upon said bond 813 to be similar in all respects except that the amount thereof is \$15.00 instead of \$30.00.

AND WHEREAS, this indenture is in the form approved by the stockholders and board of directors as aforesaid, and all things necessary to make said bonds, when executed by the Company and certified by the Commerce Trust Company of Kansas City, Mo., Trustee, the valid, binding, legal and negotiable obligations of the Company, and this indenture a valid mortgage to secure the payments thereof, have been done and performed, and the execution and issue of said bonds and indenture, have in all respects been authorized.

NOW THEREFORE, in order to secure the payment of the principal and interest of all bonds of the Company at any time issued and outstanding under this indenture, according to their tenor, purport and effect, and to secure the performance and observance of each and every the covenants and conditions herein mentioned, and for and in consideration of the premises and of the purchase and acceptance of such bonds by the holders thereof, and of the sum of one dollar to it duly paid by the Trustee at or upon the sealing and

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delivery of these presents, the receipt whereof is hereby acknowledged, said THE KANSAS CITY, KAW VALLEY AND WESTERN RAILWAY COMPANY, hereby grants, sells, bargains, aliens, releases, conveys, assigns, warrants, transfers, mortgages and pledges unto and with said Commerce Trust Company, as Trustee, and its respective successors in the trust hereby created, all of the following (hereinafter sometimes called the "mortgaged property"), viz: the following described railroads, property, rights, franchises and privileges, to-wit: all of the following described property, rights, franchises and privileges in the County of _____, State of _____, and City of Kansas City, Mo., to-wit:

All of the lots numbered Eight (8) and Nine (9) in Block Two (2) in Orchard Place, an Addition to Bonner Springs, according to the recorded plat of said Orchard Place as the same appears of record in the office of the Register of Deeds of Wyandotte

Form of Trust-
tees certifi-
cate.

Form of
coupon.

all things
prece-dent
duly per-
formed.

Granting
clause.

Property
conveyed.

of
ue
on of
ctors

Bond